

ORIENTAL (UK) LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2004

Company Number: 4200721



ORIENTAL (UK) LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2004

Directors:	G S Nudd Mrs S A Billings
Company secretary:	G S Nudd
Company number:	4200721
Registered office:	c/o Andrew West & Co Gay Dawn Offices Pennis Lane Fawkham Longfield Kent DA3 8LZ
Accountants:	Andrew West & Co Gay Dawn Offices Pennis Lane Fawkham Longfield Kent DA3 8LZ

CONTENTS	Page
Directors' report	1.
Profit and loss account	2.
Balance sheet	3.
Notes to the financial statements	4 - 5.

The following page does not form part of the statutory financial statements

Detailed schedule of expenditure	6.
----------------------------------	----

DIRECTORS' REPORT

The directors submit their first report and the financial statements of the company for the year ended 30 April 2004.

PRINCIPAL ACTIVITY

The company's principal activity is property management.

DIRECTORS AND THEIR BENEFICIAL INTERESTS

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	<u>30 April 2004</u>	<u>1 May 2003</u>
G S Nudd	100	100
Mrs S A Billings	-	-

STATEMENT OF DIRECTORS' RESPONSIBILITIES

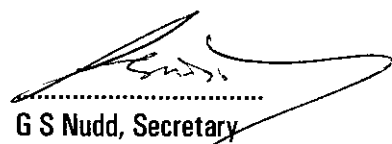
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year ended. In preparing those financial statements, the directors are required to :

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

Approved by the board on 17 December 2004
and signed on its behalf by



G S Nudd, Secretary

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2004**

	<u>Note</u>	<u>2004</u> £	<u>2003</u> £
Turnover		37 365	85 539
Cost of sales		<u>(7 937)</u>	<u>(64 489)</u>
Gross profit		29 428	21 050
Administrative expenses		<u>(11 081)</u>	<u>(19 926)</u>
Operating profit	2	18 347	1 124
Interest receivable and similar income		<u>32</u>	<u>6</u>
Profit on ordinary activities before taxation		18 379	1 130
Taxation	3	<u>(1 978)</u>	<u>-</u>
Profit for the financial year		16 401	1 130
Dividends paid	4	<u>(18 300)</u>	<u>-</u>
Retained (loss)/profit for the year		(1 899)	1 130
Retained profit brought forward		<u>2 386</u>	<u>1 256</u>
Retained profit carried forward	£	<u>487</u>	£ <u>2 386</u>

BALANCE SHEET
AT 30 APRIL 2004

	Note	£	2004	£	2003	£
FIXED ASSETS						
Tangible assets	5			1 157		1 446
CURRENT ASSETS						
Debtors	6		3 097		4 483	
Cash at bank and in hand			<u>43 752</u>		<u>15 489</u>	
			46 849		19 972	
CREDITORS: amounts falling due within one year						
	7		<u>47 419</u>		<u>18 932</u>	
NET CURRENT(LIABILITIES)/ASSETS				(570)		1 040
NET ASSETS				£	<u>587</u>	£ 2 486
CAPITAL AND RESERVES						
Called up share capital	8		100		100	
Profit and loss account			<u>487</u>		<u>2 386</u>	
SHAREHOLDERS' FUNDS				£	<u>587</u>	£ 2 486

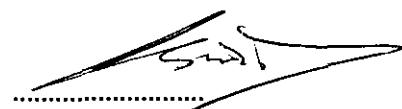
The company is entitled to the audit exemption conferred by subsection (1) of s.249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of s.249B in relation to the company's financial statements for the year ended 30 April 2004.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2004 and its results for the year then ended in accordance with the requirements of s.226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the board on 17 December 2004
and signed on its behalf by



G S Nudd, Director

The notes on pages 4 to 5 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2004**

1. ACCOUNTING POLICIES

- a. **Accounting Convention**
The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention.
- b. **Turnover**
Turnover is the amount derived from the provision of goods and services within the company's ordinary activities after deduction of trade discounts and value added tax.
- c. **Tangible Fixed Assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
- | | |
|---------------------|-------------------------------|
| Plant and machinery | 20% on reducing balance basis |
|---------------------|-------------------------------|
- d. **Stocks and work in progress**
Stocks and work in progress have been valued at the lower of cost and net realisable value.
- e. **Current taxation**
Corporation tax payable is provided on taxable profits at the current rate.

2. OPERATING PROFIT

This is stated after charging :	<u>2004</u>	<u>2003</u>
	£	£
Depreciation	289	362
Loss on disposal of fixed assets	-	1 768
Directors' remuneration	<u>4 717</u>	<u>4 511</u>

3. TAXATION

The tax charge for the year has been calculated at 10% (2003 – 0%). The charge comprises UK corporation tax.

4. DIVIDENDS

	<u>2004</u>	<u>2003</u>
Dividends paid on ordinary shares	£ <u>18 300</u>	£ _____

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2004**

5. TANGIBLE FIXED ASSETS

			Plant and machinery
COST			£
At 1 May 2003			1 998
Additions			-
At 30 April 2004	£		<u>1 998</u>
DEPRECIATION			
At 1 May 2003			552
Charge for the period			<u>289</u>
At 30 April 2004			<u>841</u>
NET BOOK VALUE			
At 30 April 2004	£		<u>1 157</u>
At 30 April 2003	£		<u>1 446</u>

6. DEBTORS

	<u>2004</u>	<u>2003</u>
	£	£
Trade debtors	290	-
Other debtors	<u>2 807</u>	<u>4 483</u>
	£ <u>3 097</u>	<u>4 483</u>

7. CREDITORS

- amounts falling due within one year

Trade creditors	37	-
Other creditors	44 956	18 932
Taxation and social security	<u>2 426</u>	-
	£ <u>47 419</u>	£ <u>18 932</u>

8. CALLED UP SHARE CAPITAL

Authorised

Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
----------------------------	--------------	--------------

Allotted and fully paid

Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
----------------------------	--------------	--------------

9. RELATED PARTY TRANSACTIONS

The company is under the control of G S Nudd who holds 100% of the issued share capital.

At 30 April 2004 the company owed the following amounts to its directors:	<u>2004</u> £	<u>2003</u> £
G S Nudd	<u>14 496</u>	<u>6 406</u>