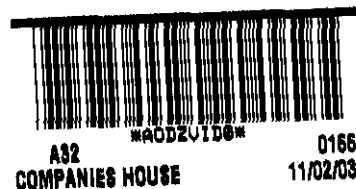


LOGICSTAR (UK) LIMITED

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2002



72 Evelina Road
Nunhead
London SE15 2DY

Telephone 020 7732 7933

Registered in England Number 4200375

Logicstar (UK) Ltd

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Logicstar (UK) Ltd

Directors Report

Logicstar (UK) Ltd was small for the year to 30 April 2002.

Logicstar (UK) Ltd

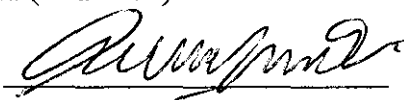
Balance Sheet as at 30 April 2002

	Year to 31/3/02 £	Year to 31/3/01 £
ASSETS		
Fixed Assets	2,500.00	0.00
	<u>2,500.00</u>	<u>0.00</u>
Current Assets		
Bank	1,796.59	0.00
	<u>1,796.59</u>	<u>0.00</u>
CREDITORS		
Amounts falling due within one year	0.00	0.00
Net Current Assets	<u>1,796.59</u>	<u>0.00</u>
Total Assets less Current Liabilities	4,296.59	0.00
Creditors falling due after more than one year	0.00	0.00
	<u>4,296.59</u>	<u>0.00</u>
CAPITAL AND RESERVES		
Called up and fully paid shares of £1 each	2.00	0.00
Profit and loss account	4,294.59	0.00
	<u>4,296.59</u>	<u>0.00</u>

- a For the year ended 30 April 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of Companies Act 1985
- c The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with section 221; and
 - (ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Accounts were approved by the Board of Directors on 6th February 2002 and signed on its behalf by O. B. Ohyoma (Chairman).

Signature:



LOGICSTAR (UK) LIMITED

Notes to the Accounts - year to 30 April 2002

1.

Basis of Accounts

These accounts have been prepared under the historical cost accounting convention.