

Registered Number 04199821

PARC CIRCUIT TECHNOLOGY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	4,738	2,268
		<u>4,738</u>	<u>2,268</u>
Current assets			
Debtors		83,689	33,537
Cash at bank and in hand		85,154	84,880
		<u>168,843</u>	<u>118,417</u>
Creditors: amounts falling due within one year		<u>(70,676)</u>	<u>(28,829)</u>
Net current assets (liabilities)		<u>98,167</u>	<u>89,588</u>
Total assets less current liabilities		<u>102,905</u>	<u>91,856</u>
Provisions for liabilities		<u>(948)</u>	<u>(85)</u>
Total net assets (liabilities)		<u>101,957</u>	<u>91,771</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		101,937	91,751
Shareholders' funds		<u>101,957</u>	<u>91,771</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 October 2016

And signed on their behalf by:
Mr D F Leonard, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 30% reducing balance

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	6,267
Additions	4,500
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>10,767</u>
Depreciation	
At 1 April 2015	3,999
Charge for the year	2,030
On disposals	-
At 31 March 2016	<u>6,029</u>
Net book values	
At 31 March 2016	<u>4,738</u>
At 31 March 2015	<u>2,268</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.