Registered number
4199821

PARC CIRCUIT TECHNOLOGY LIMITED

Abbreviated Accounts

Year ended

30 April 2003



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COMPANIES HOUSE
0083
09/01/04

PARC CIRCUIT TECHNOLOGY LIMITED
Abbreviated Balance Sheet
as at 30 April 2003

	Notes		2003 £		2002 £
Fixed assets					
Tangible assets	2		284		469
Current assets					
Debtors		12,080		18,409	
Cash at bank and in hand		12,732		1,724	
		24,812		20,133	
Creditors: amounts falling due within one year		(15,575)		(23,197)	
Net current assets/(liabilities)			9,237		(3,064)
Total assets less current *liabilities*			9,521		(2,595)
Provisions for liabilities and charges			(54)		-
Net assets/(liabilities)			9,467		(2,595)
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			9,447		(2,615)
Shareholders' funds			9,467		(2,595)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D F LEONARD
Director
Approved by the board on 7 December 2003

PARC CIRCUIT TECHNOLOGY LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	30% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 May 2002	617
At 30 April 2003	617
Depreciation	
At 1 May 2002	148
Charge for the year	185
At 30 April 2003	333
Net book value	
At 30 April 2003	284
At 30 April 2002	469

3 Share capital

	2003 £	2002 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	20	20	20	20