

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003
FOR
CAPRICORN MORTGAGES LIMITED



CAPRICORN MORTGAGES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2003**

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CAPRICORN MORTGAGES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003

DIRECTORS:

J Lukanik
Mrs J Lukanik

SECRETARY:

J Lukanik

REGISTERED OFFICE:

Beckett House
31 Upper Brook Street
Rugeley
Staffs
WS15 2DP

REGISTERED NUMBER:

4196321 (England and Wales)

ACCOUNTANTS:

Wynniatt-Husey Ltd
Chartered Accountants
Beckett House
31 Upper Brook Street
Rugeley Staffs
WS15 2DP

CAPRICORN MORTGAGES LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2003

31.12.02				31.12.03
£	£		Notes	£
		FIXED ASSETS:		
	3,342	Tangible assets	2	4,484
		CURRENT ASSETS:		
1,951		Debtors		1,123
149		Cash at bank and in hand		14,094
2,100				15,217
		CREDITORS: Amounts falling due within one year		6,405
8,065				
	(5,965)	NET CURRENT ASSETS/(LIABILITIES):		8,812
		TOTAL ASSETS LESS CURRENT LIABILITIES:		£13,296
	£(2,623)			
		CAPITAL AND RESERVES:		
	2	Called up share capital	3	2
	(2,625)	Profit and loss account		13,294
	£(2,623)	SHAREHOLDERS' FUNDS:		£13,296

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

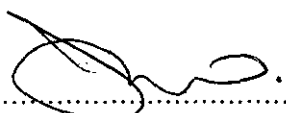
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Lukanic - Director

Approved by the Board on 26/02/04

The notes form part of these financial statements

CAPRICORN MORTGAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2003	3,932
Additions	2,923
At 31 December 2003	6,855
DEPRECIATION:	
At 1 January 2003	590
Charge for year	1,781
At 31 December 2003	2,371
NET BOOK VALUE:	
At 31 December 2003	4,484
At 31 December 2002	3,342

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
500	Ordinary	£1	500	500
500	Ordinary A	£1	500	500
			1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
1	Ordinary	£1	2	2
			2	2

CAPRICORN MORTGAGES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

4. CONTROLLING PARTY

Mr J and Mrs J Lukanik, directors, control the company by virtue of each owning 50% of the issued ordinary share capital.