

REGISTERED NUMBER: 4196321 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002
FOR
CAPRICORN MORTGAGES LIMITED



CAPRICORN MORTGAGES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2002**

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CAPRICORN MORTGAGES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS: J Lukanik
Mrs J Lukanik

SECRETARY: *MJS* J Lukanik

REGISTERED OFFICE: Beckett House
31 Upper Brook Street
Rugeley
Staffs
WS15 2DP

REGISTERED NUMBER: 4196321 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Ltd
Chartered Accountants
Beckett House
31 Upper Brook Street
Rugeley Staffs
WS15 2DP

ABBREVIATED BALANCE SHEET
31 DECEMBER 2002

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CAPRICORN MORTGAGES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	3,932
At 31 December 2002	<u>3,932</u>
DEPRECIATION:	
Charge for year	590
At 31 December 2002	<u>590</u>
NET BOOK VALUE:	
At 31 December 2002	<u><u>3,342</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.12.02 £	31.12.01 £
Number:	Class:			
500	Ordinary	£1	500	500
500	Ordinary A	£1	500	500
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
1	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

4. INSOLVENCY

Although the company is technically insolvent the directors have agreed to subordinate repayment of their loan until all other creditors have been repaid in full.