

Abbreviated Unaudited Accounts for the Year Ended 30 April 2011

for

Able Memorials (Kendal) Limited

WEDNESDAY



A35 *ARL1LYW2* 165
02/11/2011
COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Able Memorials (Kendal) Limited

**Company Information
for the Year Ended 30 April 2011**

DIRECTORS:

E G Waller
A P Knowles

SECRETARY:

E G Waller

REGISTERED OFFICE:

3 Wildman Street
Kendal
Cumbria
LA9 6EN

REGISTERED NUMBER:

04195708 (England and Wales)

ACCOUNTANTS:

Ingalls
Chartered Accountants
Libra House,
Murley Moss Business Village
Oxenholme Road, Kendal
Cumbria, LA9 7RL

Abbreviated Balance Sheet
30 April 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	16,656	17,604
CURRENT ASSETS			
Stocks		28,125	24,480
Debtors		39,464	21,161
Cash at bank and in hand		6,766	11,920
		<u>74,355</u>	<u>57,561</u>
CREDITORS			
Amounts falling due within one year	3	<u>62,970</u>	<u>61,884</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>11,385</u>	<u>(4,323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,041</u>	<u>13,281</u>
CREDITORS			
Amounts falling due after more than one year		(3,250)	(1,806)
PROVISIONS FOR LIABILITIES		<u>(2,043)</u>	<u>(1,587)</u>
NET ASSETS		<u><u>22,748</u></u>	<u><u>9,888</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	150	150
Profit and loss account		<u>22,598</u>	<u>9,738</u>
SHAREHOLDERS' FUNDS		<u><u>22,748</u></u>	<u><u>9,888</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abbreviated Balance Sheet - continued
30 April 2011

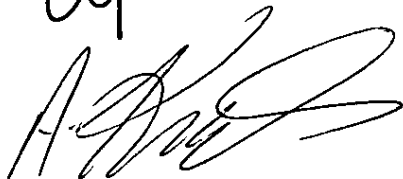
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 October 2011 and were signed on its behalf by

E G Waller - Director



A P Knowles - Director



**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 50% on cost, 25% on cost and 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	63,079
Additions	10,900
Disposals	(2,500)
At 30 April 2011	71,479
DEPRECIATION	
At 1 May 2010	45,475
Charge for year	10,338
Eliminated on disposal	(990)
At 30 April 2011	54,823
NET BOOK VALUE	
At 30 April 2011	16,656
At 30 April 2010	17,604

3 CREDITORS

Creditors include an amount of £9,808 (2010 - £3,468) for which security has been given

Able Memorials (Kendal) Limited (Registered number: 04195708)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2011**

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2011 £	2010 £
150	Ordinary	1	<u>150</u>	<u>150</u>