

Abbreviated Unaudited Accounts for the Year Ended 30 April 2006

for

Able Memorials (Kendal) Limited

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Able Memorials (Kendal) Limited

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for the Year Ended 30 April 2006**

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Able Memorials (Kendal) Limited

**Company Information
for the Year Ended 30 April 2006**

DIRECTORS:

E G Waller
A P Knowles

SECRETARY:

E G Waller

REGISTERED OFFICE:

3 Wildman Street
Kendal
Cumbria
LA9 6EN

REGISTERED NUMBER:

4195708 (England and Wales)

ACCOUNTANTS:

Ingalls
Chartered Accountants
Libra House,
Murley Moss Business Village
Oxenholve Road, Kendal
Cumbria, LA9 7RL

Able Memorials (Kendal) Limited

**Abbreviated Balance Sheet
30 April 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	13,795	17,263
CURRENT ASSETS			
Stocks		14,200	14,715
Debtors		12,460	11,972
Cash at bank		3,607	2,571
		<u>30,267</u>	<u>29,258</u>
CREDITORS			
Amounts falling due within one year		<u>43,621</u>	<u>46,010</u>
NET CURRENT LIABILITIES		<u>(13,354)</u>	<u>(16,752)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		441	511
CREDITORS			
Amounts falling due after more than one year		-	(1,250)
PROVISIONS FOR LIABILITIES		<u>(673)</u>	<u>(1,095)</u>
NET LIABILITIES		<u><u>(232)</u></u>	<u><u>(1,834)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	150	150
Profit and loss account		<u>(382)</u>	<u>(1,984)</u>
SHAREHOLDERS' FUNDS		<u><u>(232)</u></u>	<u><u>(1,834)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Able Memorials (Kendal) Limited

Abbreviated Balance Sheet - continued
30 April 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2007 and were signed on its behalf by:

E G Waller - Director

A handwritten signature in black ink, appearing to read 'E G Waller'.

A P Knowles - Director

A handwritten signature in black ink, appearing to read 'A P Knowles'.

The notes form part of these abbreviated accounts

Able Memorials (Kendal) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 50% on cost, 25% on cost and 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2005	25,687
Additions	2,710
Disposals	(2,468)
At 30 April 2006	25,929
DEPRECIATION	
At 1 May 2005	8,425
Charge for year	6,177
Eliminated on disposal	(2,468)
At 30 April 2006	12,134
NET BOOK VALUE	
At 30 April 2006	13,795
At 30 April 2005	17,262

Able Memorials (Kendal) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2006**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2006 £	2005 £
150	Share capital 1	1	<u>150</u>	<u>150</u>