

Abbreviated Financial Statements for the Period 6 April 2001 to 30 April 2002

for

Able Memorials (Kendal) Limited



Able Memorials (Kendal) Limited

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for the Period 6 April 2001 to 30 April 2002**

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Able Memorials (Kendal) Limited
Company Information
for the Period 6 April 2001 to 30 April 2002

DIRECTORS:

E G Waller
A P Knowles

SECRETARY:

E G Waller

REGISTERED OFFICE:

3 Wildman Street
Kendal
Cumbria
LA9 6EN

REGISTERED NUMBER:

4195708 (England and Wales)

ACCOUNTANTS:

Ingalls
Chartered Accountants
Libra House,
Murley Moss Business Village
Oxenholme Road, Kendal
Cumbria, LA9 7RL

Able Memorials (Kendal) Limited

**Abbreviated Balance Sheet
30 April 2002**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		3,303
CURRENT ASSETS:			
Stocks		3,137	
Debtors		5,499	
Cash at bank		1,557	
		<u>10,193</u>	
CREDITORS: Amounts falling due within one year		<u>14,677</u>	
NET CURRENT LIABILITIES:			<u>(4,484)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(1,181)</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		150
Profit and loss account			<u>(1,331)</u>
SHAREHOLDERS' FUNDS:			<u><u>£(1,181)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A P Knowles - DIRECTOR



Approved by the Board on 3 October 2002

The notes form part of these financial statements

Able Memorials (Kendal) Limited

**Notes to the Abbreviated Financial Statements
for the Period 6 April 2001 to 30 April 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost and 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	3,868
At 30 April 2002	<u>3,868</u>
DEPRECIATION:	
Charge for period	565
At 30 April 2002	<u>565</u>
NET BOOK VALUE:	
At 30 April 2002	<u><u>3,303</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
150	Ordinary	1	<u>150</u>

The following shares were allotted and fully paid for cash at par during the period:

150 Ordinary shares of 1 each