

Registered Number 04195607

GOWLAND AND DAWSON LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	3,750	4,500
Tangible assets	3	188,882	186,839
		<u>192,632</u>	<u>191,339</u>
Current assets			
Stocks		69,398	25,569
Debtors		444,581	275,237
Cash at bank and in hand		619,761	674,078
		<u>1,133,740</u>	<u>974,884</u>
Prepayments and accrued income		18,025	12,498
Creditors: amounts falling due within one year		(318,374)	(370,635)
Net current assets (liabilities)		<u>833,391</u>	<u>616,747</u>
Total assets less current liabilities		<u>1,026,023</u>	<u>808,086</u>
Creditors: amounts falling due after more than one year		(39,247)	(42,243)
Provisions for liabilities		(12,175)	(10,966)
Total net assets (liabilities)		<u>974,601</u>	<u>754,877</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		974,501	754,777
Shareholders' funds		<u>974,601</u>	<u>754,877</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2017

And signed on their behalf by:

S Dawson, Director

M J Dawson, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold - 2% straight line
 Plant and machinery - 15% reducing balance
 Fixtures, fittings and equipment - 25% reducing balance
 Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

Valuation information and policy

Stock and work in progress are valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>15,000</u>
Amortisation	
At 1 July 2015	10,500
Charge for the year	750
On disposals	-
At 30 June 2016	<u>11,250</u>
Net book values	
At 30 June 2016	<u>3,750</u>
At 30 June 2015	<u>4,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	366,043
Additions	23,000
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>389,043</u>
Depreciation	
At 1 July 2015	179,204
Charge for the year	20,957
On disposals	-
At 30 June 2016	<u>200,161</u>
Net book values	
At 30 June 2016	<u>188,882</u>
At 30 June 2015	<u>186,839</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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