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Company Registration No. 4195607 (England and Wales)

GOWLAND AND DAWSON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

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GOWLAND AND DAWSON LIMITED

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GOWLAND AND DAWSON LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Intangible assets	2		9,750		10,500
Tangible assets	2		222,247		215,436
			231,997		225,936
Current assets					
Stocks		3,815		3,995	
Debtors		592,839		342,743	
Cash at bank and in hand		140,140		173,874	
		736,794		520,612	
Creditors: amounts falling due within one year	3	(275,405)		(193,534)	
Net current assets			461,389		327,078
Total assets less current liabilities			693,386		553,014
Creditors: amounts falling due after more than one year	4		(75,553)		(69,287)
Provisions for liabilities and charges			(6,848)		(8,275)
			610,985		475,452
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			610,885		475,352
Shareholders' funds - equity interests			610,985		475,452

In preparing these financial statements:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27/04/09

S Dawson
Director

M J Dawson
Director

GOWLAND AND DAWSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2008

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2007	15,000	275,768	290,768
Additions	-	28,525	28,525
Disposals	-	(3,000)	(3,000)
At 30 June 2008	15,000	301,293	316,293
Depreciation			
At 1 July 2007	4,500	60,332	64,832
On disposals	-	(2,000)	(2,000)
Charge for the year	750	20,714	21,464
At 30 June 2008	5,250	79,046	84,296
Net book value			
At 30 June 2008	9,750	222,247	231,997
At 30 June 2007	10,500	215,436	225,936

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,148 (2007 - £8,848).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £75,553 (2007 - £69,287).

5 Share capital

	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2008

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2008 £	2007 £	Maximum in year £
S & Dawson	-	19,768	24,490
M J Dawson	-	19,768	54,058