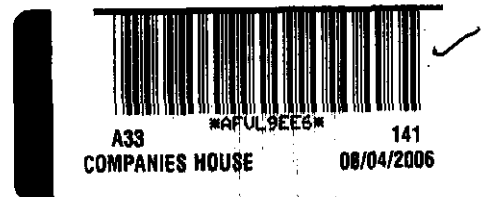


Company Registration No. 4195607 (England and Wales)

GOWLAND AND DAWSON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005



GOWLAND AND DAWSON LIMITED

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GOWLAND AND DAWSON LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

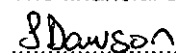
	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	12,000	12,750
Tangible assets	2	217,221	16,856
		<u>229,221</u>	<u>29,606</u>
Current assets			
Stocks		2,755	2,140
Debtors		281,102	191,465
Cash at bank and in hand		40,525	59,496
		<u>324,382</u>	<u>253,101</u>
Creditors: amounts falling due within one year		<u>(206,322)</u>	<u>(90,772)</u>
Net current assets		118,060	162,329
Total assets less current liabilities		<u>347,281</u>	<u>191,935</u>
Creditors: amounts falling due after more than one year		(85,365)	(1,662)
Provisions for liabilities and charges		<u>(5,269)</u>	<u>(1,326)</u>
		<u>256,647</u>	<u>188,947</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		256,547	188,847
Shareholders' funds - equity interests		<u>256,647</u>	<u>188,947</u>

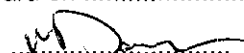
In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 05/07/06


S Dawson
Director


M J Dawson
Director

GOWLAND AND DAWSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

GOWLAND AND DAWSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2004	15,000	32,322	47,322
Additions	-	214,048	214,048
At 30 June 2005	15,000	246,370	261,370
Depreciation			
At 1 July 2004	2,250	15,466	17,716
Charge for the year	750	13,683	14,433
At 30 June 2005	3,000	29,149	32,149
Net book value			
At 30 June 2005	12,000	217,221	229,221
At 30 June 2004	12,750	16,856	29,606

3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100