Registration number 04195521

JARROMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

BERRY ACCOUNTANTS
CHARTERED ACCOUNTANTS
BOWDEN HOUSE
36 NORTHAMPTON ROAD
MARKET HARBOROUGH
LEICS
LE16 9HE

THURSDAY
A20RHDEW
A13 24/01/2013 #310
COMPANIES HOUSE

JARROMS LIMITED

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JARROMS LIMITED

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF UNAUDITED FINANCIAL STATEMENTS OF JARROMS LIMITED FOR THE YEAR ENDED 30 APRIL 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jarroms Limited for the year ended 30 April 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www icaew com/regulations.

Our work has been undertaken in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at

Berry Accountants
Chartered Accountants
Bowden House
36 Northampton Road
Market Harborough
LEICS
LE16 9HE

20 November 2012

JARROMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Intangible assets	2		194,555		244,354
Tangible assets	2		6,958		5,204
			201,513		249,558
Current assets					
Debtors		42,122		36,403	
Cash at bank and in hand		1,815		23,887	
		43,937		60,290	
Creditors: amounts falling due within one year		(113,420)		(122,113)	
Net current liabilities			(69,483)		(61,823)
Total assets less current liabilities			132,030		187,735
Creditors: amounts falling due after more than one year			(67,016)		(130,175)
Provisions for liabilities			(750)		(595)
Net assets			64,264		56,965
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			64,263		56,964
Shareholders' funds			64,264		56,965

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

JARROMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 30 APRIL 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 November 2012 and signed on its behalf by

David Draper
Director

Registration number 04195521

The notes on pages 4 to 6 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% reducing balance

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012

. . . continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2011	497,995	15,825	513,820
Additions	-	4,072	4,072
At 30 April 2012	497,995	19,897	517,892
Depreciation and Provision for diminution in value			
At 1 May 2011	253,641	10,621	264,262
Charge for year	49,799	2,318	52,117
At 30 April 2012	303,440	12,939	316,379
Net book values			
At 30 April 2012	194,555	6,958	201,513
At 30 April 2011	244,354	5,204	249,558

3. Share capital	2012 £	2011 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1