Registration number 4194021

PLANT WORLD LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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PLANT WORLD LIMITED

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PLANT WORLD LIMITED

(REGISTRATION NUMBER: 4194021)

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2011

	Note	2011 £	(As restated) 2010 £
Fixed assets			
Intangible fixed assets	2	27,000	30,000
Tangible fixed assets	2	30,329	15,004
		57,329	45,004
Current assets			
Stocks		120,000	110,000
Debtors		33,953	23,684
Cash at bank and in hand		13,921	8,502
		167,874	142,186
Creditors Amounts falling due within one year		(225,031)	(209,014)
Net current liabilities		(57,157)	(66,828)
Net assets/(liabilities)		172	(21,824)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		72	(21,924)
Shareholders' funds/(deficit)		172	(21,824)

PLANT WORLD LIMITED

(REGISTRATION NUMBER: 4194021)

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2011

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 24/1/12 and signed on its behalf by

Mr M J Hurt
Director

PLANT WORLD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policy
Goodwill has been carried at it's cost since incorporation and not amortised It is now being amortised over it's useful economic life

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	Over 20 years

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% of written down value

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2011	60,000	32,126	92,126
Additions	-	16,851	16,851
At 31 December 2011	60,000	48,977	108,977
Depreciation			
At 1 January 2011	30,000	17,122	47,122
Charge for the year	3,000	1,526	4,526
At 31 December 2011	33,000	18,648	51,648
Net book value			
At 31 December 2011	27,000	30,329	57,329
At 31 December 2010	30,000	15,004	45,004

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
A Ordinary shares of £1 each	100	100	100	100

4 Prior period adjustments

The prior period adjustment arises from a change in accounting policy In previous years goodwill had been carried at it's cost and not amortised Under the new policy goodwill is amortised over it's useful economic life of 20 years