

REGISTERED NUMBER: 04192921

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Redholme Developments Limited

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COMPANIES HOUSE

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for the Year Ended 31 August 2016

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Redholme Developments Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

G G Woods
K Woods

SECRETARY:

K Woods

REGISTERED OFFICE:

29 High Street
Bridge
Canterbury
Kent
CT4 5JZ

REGISTERED NUMBER:

04192921

ACCOUNTANT:

Whitten Spencer Limited
29 High Street
Bridge
Canterbury
Kent
CT4 5JZ

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	58,334
Tangible assets	3	22,000	22,000	46,329	46,329
			22,000		104,663
CURRENT ASSETS					
Stocks		-	-	127,226	
Debtors		34,831	-	(967)	
Prepayments and accrued income		-	-	1,529	
Cash at bank		406,995	-	241,974	
		441,826		369,762	
CREDITORS					
Amounts falling due within one year		50,144	-	89,595	
NET CURRENT ASSETS			391,682		280,167
TOTAL ASSETS LESS CURRENT LIABILITIES			413,682		384,830
CAPITAL AND RESERVES					
Called up share capital	4	100	100	2	2
Profit and loss account		413,582	413,582	384,828	384,828
SHAREHOLDERS' FUNDS			413,682		384,830

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2016 and were signed on its behalf by:

G G Woods - Director



The notes form part of these abbreviated accounts

Redholme Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill has been written off following the company's decision to cease its activities as a general builder.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Development	- 5% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	80,000
Disposals	(80,000)
At 31 August 2016	-
AMORTISATION	
At 1 September 2015	21,666
Eliminated on disposal	(21,666)
At 31 August 2016	-
NET BOOK VALUE	
At 31 August 2016	-
At 31 August 2015	58,334

Redholme Developments Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	87,656
Additions	1,470
Disposals	(59,126)
At 31 August 2016	30,000
DEPRECIATION	
At 1 September 2015	41,327
Charge for year	1,500
Eliminated on disposal	(34,827)
At 31 August 2016	8,000
NET BOOK VALUE	
At 31 August 2016	22,000
At 31 August 2015	46,329

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	A Ordinary	£1	100	2
(31.8.15 - 2)				

98 A Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.