

04192921

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2012
for
Redholme Developments Limited

FRIDAY



A28 *A1HX4WM0* #68
21/09/2012
COMPANIES HOUSE

Redholme Developments Limited

Contents of the Financial Statements
for the Year Ended 30 April 2012

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountant	9
Trading and Profit and Loss Account	10

Redholme Developments Limited

Company Information
for the Year Ended 30 April 2012

DIRECTORS: G G Woods
K Woods

SECRETARY: K Woods

REGISTERED OFFICE: 29 High Street
Bridge
Canterbury
Kent
CT4 5JZ

REGISTERED NUMBER: 04192921

ACCOUNTANT: Whitten Spencer Limited
29 High Street
Bridge
Canterbury
Kent
CT4 5JZ

Redholme Developments Limited

Report of the Directors
for the Year Ended 30 April 2012

The directors present their report with the financial statements of the company for the year ended 30 April 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of general builders

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2011 to the date of this report

G G Woods

K Woods

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

K Woods - Secretary

K Woods

18 September 2012

Redholme Developments Limited

Profit and Loss Account
for the Year Ended 30 April 2012

	Notes	30 4 12 £	£	30 4 11 £	£
TURNOVER			335,799		347,944
Cost of sales			280,176		273,878
GROSS PROFIT			55,623		74,066
Distribution costs		19,028		16,116	
Administrative expenses		39,780		33,963	
			58,808		50,079
			(3,185)		23,987
Other operating income			1,350		3,921
OPERATING (LOSS)/PROFIT	2		(1,835)		27,908
Interest receivable and similar income			2,239		3,889
			404		31,797
Interest payable and similar charges			450		450
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(46)		31,347
Tax on (loss)/profit on ordinary activities	3		974		7,689
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			(1,020)		23,658

The notes form part of these financial statements

Redholme Developments Limited

Balance Sheet
30 April 2012

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Intangible assets	4		71,667		75,667
Tangible assets	5		49,061		27,241
			<u>120,728</u>		<u>102,908</u>
CURRENT ASSETS					
Stocks		111,704		57,000	
Debtors	6	166,005		138,544	
Cash at bank		99,918		313,740	
		<u>377,627</u>		<u>509,284</u>	
CREDITORS					
Amounts falling due within one year	7	72,253		181,515	
NET CURRENT ASSETS			<u>305,374</u>		<u>327,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			426,102		430,677
CREDITORS					
Amounts falling due after more than one year	8		-		3,555
NET ASSETS			<u>426,102</u>		<u>427,122</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		426,100		427,120
SHAREHOLDERS' FUNDS			<u>426,102</u>		<u>427,122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

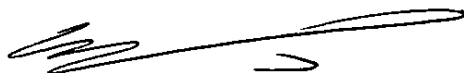
Redholme Developments Limited

Balance Sheet - continued

30 April 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 18 September 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'G G Woods', written over a horizontal line.

G G Woods - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill was acquired from a company director for £136797 on the 5 April 2010 and is being written off over 20 years. Following agreement with HM Revenue and Customs the valuation was reduced to £80000

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Development	- 5% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging/(crediting)

	30 4 12	30 4 11
	£	£
Depreciation - owned assets	8,314	8,405
Profit on disposal of fixed assets	(1,350)	-
Goodwill amortisation	4,000	3,763
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	<u>14,456</u>	<u>11,700</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	30 4 12	30 4 11
	£	£
Current tax		
UK corporation tax	974	7,689
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	<u>974</u>	<u>7,689</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2012

4 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2011	
and 30 April 2012	80,000
AMORTISATION	
At 1 May 2011	4,333
Charge for year	4,000
At 30 April 2012	8,333
NET BOOK VALUE	
At 30 April 2012	71,667
At 30 April 2011	75,667

5 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2011	-	36,356	36,356
Additions	30,000	1,734	31,734
Disposals	-	(1,910)	(1,910)
At 30 April 2012	30,000	36,180	66,180
DEPRECIATION			
At 1 May 2011	-	9,115	9,115
Charge for year	1,500	6,814	8,314
Eliminated on disposal	-	(310)	(310)
At 30 April 2012	1,500	15,619	17,119
NET BOOK VALUE			
At 30 April 2012	28,500	20,561	49,061
At 30 April 2011	-	27,241	27,241

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 12 £	30 4 11 £
Trade debtors	166,005	133,399
Other debtors	-	5,145
	166,005	138,544

Redholme Developments Limited

Notes to the Financial Statements - continued
for the Year Ended 30 April 2012

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 12	30 4 11
	£	£
Hire purchase contracts	3,555	4,266
Trade creditors	12,529	28,545
Taxation and social security	7,479	9,224
Other creditors	48,690	139,480
	<u>72,253</u>	<u>181,515</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 4 12	30 4 11
	£	£
Hire purchase contracts	-	3,555
	<u>-</u>	<u>3,555</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 4 12	30 4 11
Number	Class	Nominal value	£	£
2	A Ordinary Shares	£1	<u>2</u>	<u>2</u>

10 RESERVES

	Profit and loss account £
At 1 May 2011	427,120
Deficit for the year	<u>(1,020)</u>
At 30 April 2012	<u>426,100</u>