Report of the Directors and

Unaudited Financial Statements for the Year Ended 30 April 2011

for

Redholme Developments Limited

TUESDAY

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COMPANIES HOUSE

Redholme Developments Limited

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for the Year Ended 30 April 2011

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Redholme Developments Limited

Company Information
for the Year Ended 30 April 2011

DIRECTORS:	G G Woods K Woods
SECRETARY	K Woods
REGISTERED OFFICE	29 High Street Bridge Canterbury Kent CT4 5JZ
REGISTERED NUMBER	4192921
ACCOUNTANT.	Whitten Spencer Limited 29 High Street Bridge Canterbury Kent CT4 5JZ

Redholme Developments Limited

Report of the Directors
for the Year Ended 30 April 2011

The directors present their report with the financial statements of the company for the year ended 30 April 2011

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of general builders

DIRECTORS
The directors shown below have held office during the whole of the period from 1 May 2010 to the date of this report

G G Woods
K Woods

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

K Woods.

K Woods - Secretary

25 November 2011

Redholme Developments Limited

Profit and Loss Account
for the Year Ended 30 April 2011

	Notes	30 4 11 £	£	30 4 10 £	£
TURNOVER			347,944		43,058
Cost of sales			273,878		28,186
GROSS PROFIT			74,066		14,872
Distribution costs		16,116		1,561	
Administrative expenses		33,963		11,315	
			50,079		12,876
			23,987		1,996
Other operating income			3,921		75
OPERATING PROFIT	2		27,908		2,071
Interest receivable and similar income			3,889		5,198
			31,797		7,269
Interest payable and similar charges			450		38
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			31,347		7,231
Tax on profit on ordinary activities	3		7,689		1,526
PROFIT FOR THE FINANCIAL YEAR			23,658		5,705

The notes form part of these financial statements

Redholme Developments Limited

Balance Sheet
30 April 2011

	Notes	30 4 11 £	£	30 4 10 £	£
FIXED ASSETS					
Intangible assets	4		75,667		136,227
Tangible assets	5		27,241		35,357
			102,908		171,584
CURRENT ASSETS					
Stocks		57,000		34,092	
Debtors	6	138,544		46,415	
Cash at bank		313,740		369,703	
		509,284		450,210	
CREDITORS					
Amounts falling due within one year	7	181,515		210,509	
NET CURRENT ASSETS			327,769		239,701
TOTAL ASSETS LESS CURRENT LIABILITIES			430,677		411,285
CREDITORS					
Amounts falling due after more than one year	8		3,555		7,821
NET ASSETS			427,122		403,464
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		427,120		403,462
SHAREHOLDERS' FUNDS			427,122		403,464

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

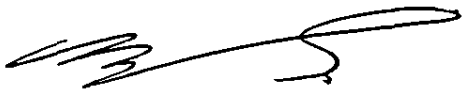
The notes form part of these financial statements

continued

Balance Sheet - continued
30 April 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 25 November 2011 and were signed on its behalf by



G G Woods - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill was acquired from a company director for £136797 on the 5 April 2010 and is being written off over 20 years Following agreement with HM Revenue and Customs the valuation was reduced to £80000

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	-	20% on cost
Motor vehicles	-	25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	30 4 11	30 4 10
	£	£
Depreciation - owned assets	8,405	710
Goodwill amortisation	3,763	570
Directors' remuneration and other benefits etc	11,700	6,800

3 TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows

	30 4 11	30 4 10
	£	£
Current tax		
UK corporation tax	7,689	1,526
Tax on profit on ordinary activities	7,689	1,526

continued

4 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2010	136,797
Additions	(56,797)
At 30 April 2011	80,000
AMORTISATION	
At 1 May 2010	570
Charge for year	3,763
At 30 April 2011	4,333
NET BOOK VALUE	
At 30 April 2011	75,667
At 30 April 2010	136,227

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2010	36,067
Additions	289
At 30 April 2011	36,356
DEPRECIATION	
At 1 May 2010	710
Charge for year	8,405
At 30 April 2011	9,115
NET BOOK VALUE	
At 30 April 2011	27,241
At 30 April 2010	35,357

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 11 £	30 4 10 £
Trade debtors	133,399	43,988
Other debtors	5,145	2,427
	138,544	46,415

continued

7 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 11	30 4 10
	£	£
Hire purchase contracts	4,266	10,180
Trade creditors	28,545	16,273
Taxation and social security	9,224	4,087
Other creditors	139,480	179,969
	181,515	210,509

8 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 4 11	30 4 10
	£	£
Hire purchase contracts	3,555	7,821

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 4 11	30 4 10
			£	£
2	A Ordinary Shares	£1	2	2

10 RESERVES

	Profit and loss account
	£
At 1 May 2010	403,462
Profit for the year	23,658
At 30 April 2011	427,120