

Abbreviated Accounts for the Year Ended 31 July 2011

for

Greenacre Construction Limited

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22/10/2011

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COMPANIES HOUSE

Greenacre Construction Limited

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for the Year Ended 31 July 2011

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Greenacre Construction Limited

Company Information
for the Year Ended 31 July 2011

DIRECTOR:	N H Nimmo
SECRETARY	Mrs J Nimmo
REGISTERED OFFICE.	Squirrels Run Pickering Fold Off Rock Lane Tockholes, Darwen BB3 0LX
REGISTERED NUMBER.	04191069 (England and Wales)
ACCOUNTANTS:	Hampson & Co 16 The Courtyard Common Lane Culcheth Warrington Cheshire WA3 4HA

Greenacre Construction Limited

Abbreviated Balance Sheet
31 July 2011

	Notes	31 7 11 £	£	31 7 10 £	£
FIXED ASSETS					
Tangible assets	2		10,365		12,957
CURRENT ASSETS					
Stocks		90,000		90,000	
Debtors		4,836		-	
Cash at bank		15,616		3,261	
		<u>110,452</u>		<u>93,261</u>	
CREDITORS					
Amounts falling due within one year		<u>474,399</u>		<u>357,371</u>	
NET CURRENT LIABILITIES			<u>(363,947)</u>		<u>(264,110)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(353,582)</u>		<u>(251,153)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(353,584)</u>		<u>(251,155)</u>
SHAREHOLDERS' FUNDS			<u>(353,582)</u>		<u>(251,153)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11 October 2011 and were signed by

X  X

N H Nimmo - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	68,126
DEPRECIATION	
At 1 August 2010	55,169
Charge for year	2,592
At 31 July 2011	57,761
NET BOOK VALUE	
At 31 July 2011	10,365
At 31 July 2010	12,957

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 7 11	31 7 10
Number	Class		£	£
2	Ordinary	1	2	2