REGISTERED NUMBER: 04190892 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

The Faculty of Party Wall Surveyors

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for the Year Ended 31 December 2016

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The Faculty of Party Wall Surveyors

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	M V Lelliott A M Frame Mrs N J Castell N Cunningham C J Dawson S M Campbell K R Power
SECRETARY:	M V Lelliott
REGISTERED OFFICE:	19 Church Street Godalming Surrey GU7 1EL
REGISTERED NUMBER:	04190892 (England and Wales)
ACCOUNTANTS:	PW Beere Accounting Solutions Limited 35a Hazlemere Road Penn Buckinghamshire HP10 8AD

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		3,447		1,766
CURRENT ASSETS					
Debtors	5	2,073		3,001	
Cash at bank		183,339		146,771	
		185,412		149,772	
CREDITORS					
Amounts falling due within one year	6	69,983		62,655	
NET CURRENT ASSETS			115,429		87,117
TOTAL ASSETS LESS CURRENT LIABILITIES			118,876		88,883
RESERVES					
Income and expenditure account			118,876		88,883
			118,876		88,883

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 May 2017 and were signed on its behalf by:

A M Frame - Director

M V Lelliott - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Faculty of Party Wall Surveyors is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of memberships and services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2016	21,793
Additions	3,593
At 31 December 2016	25,386
DEPRECIATION	
At 1 January 2016	20,027
Charge for year	1,912
At 31 December 2016	21,939
NET BOOK VALUE	
At 31 December 2016	3,447
At 31 December 2015	1,766

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	1,658	1,520
Other debtors	415	1,481
	2,073	3,001

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Advanced Membership Fees	51,135	45,314
Trade creditors	3,000	3,087
Taxation and social security	3,887	4,909
Other creditors	11,961	9,345
	69,983	62,655

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the subscribed members.

8. LIMITED BY GUARANTEE

Every existing member, or within one year after he ceases to be a member of the Faculty undertakes to contribute to the assets of the Faculty if necessary in an amount not exceeding one pound.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.