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Report of the Director and
Financial Statements for the Period 30 March 2001 to 31 March 2002
for
Rumble Music Limited



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Rumble Music Limited

Company Information

for the Period 30 March 2001 to 31 March 2002

DIRECTOR: R Clarke

SECRETARY: Jordans Limited

REGISTERED OFFICE: 185 Gloucester Place
London
NW1 6BU

REGISTERED NUMBER: 4190887 (England and Wales)

ACCOUNTANTS: Jeffrey James
Chartered Accountants
Branch Hill Mews
Branch Hill
Hampstead
London
NW3 7LT

Rumble Music Limited

Report of the Director

for the Period 30 March 2001 to 31 March 2002

The director presents his report with the financial statements of the company for the period 30 March 2001 to 31 March 2002.

INCORPORATION

The company was incorporated on 30 March 2001 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of music publishing.

DIRECTOR

R Clarke was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.02	30.3.01
Ordinary £1 shares	1	1

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R Clarke - DIRECTOR

Dated: 15/12/02

Rumble Music Limited

Profit and Loss Account

for the Period 30 March 2001 to 31 March 2002

	Notes	£
TURNOVER		32,350
Cost of sales		21,692
GROSS PROFIT		10,658
Administrative expenses		4,820
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	5,838
Tax on profit on ordinary activities	3	584
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		5,254
RETAINED PROFIT CARRIED FORWARD		<u><u>£5,254</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2002

	Notes	£
CURRENT ASSETS:		
Debtors	4	5,638
Cash at bank		12,467
		18,105
CREDITORS: Amounts falling due within one year	5	12,850
NET CURRENT ASSETS:		5,255
TOTAL ASSETS LESS CURRENT LIABILITIES:		£5,255
CAPITAL AND RESERVES:		
Called up share capital	6	1
Profit and loss account		5,254
SHAREHOLDERS' FUNDS:		£5,255

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



R Clarke - DIRECTOR

Approved by the Board on 18/12/02

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 30 March 2001 to 31 March 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Director's emoluments and other benefits etc	-
	<u> </u>

3. **TAXATION**

The tax charge on the profit on ordinary activities for the period was as follows:

	£
UK corporation tax	584
	<u> </u>

4. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Trade debtors	5,638
	<u> </u>

5. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Trade creditors	3,415
Directors current accounts	8,241
Other creditors	610
Taxation	584
	<u> </u>
	12,850
	<u> </u>

Rumble Music Limited

Notes to the Financial Statements
for the Period 30 March 2001 to 31 March 2002

6. **CALLED UP SHARE CAPITAL**

Authorised:

Number: Class:

1,000 Ordinary

Nominal
value:
£1

£
1,000

Allotted, issued and fully paid:

Number: Class:

1 Ordinary

Nominal
value:
£1

£
1

Rumble Music Limited

Report of The Accountants to the Director of
Rumble Music Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2002 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us.

JEFFREY JAMES
CHARTERED ACCOUNTANTS

JEFFREY KAYE, ACA
BRANCH HILL NEWS
BRANCH HILL, HAMPSTEAD
LONDON NW3 7LT

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Jeffrey James

Dated: 18.12.02

This page does not form part of the statutory financial statements.