

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD 30TH MARCH 2001 TO 31ST MARCH 2002
FOR
ALLDE CONSULTANTS LIMITED**



ALLDE CONSULTANTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 30TH MARCH 2001 TO 31ST MARCH 2002**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Trading and Profit and Loss Account	9

ALLDE CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 30TH MARCH 2001 TO 31ST MARCH 2002**

DIRECTORS: G Leggio
S Caligiuri

SECRETARY: G Leggio

REGISTERED OFFICE: 27 Dairyman Close
Claremont Road
London
NW2 1EP

REGISTERED NUMBER: 4190848

ACCOUNTANTS: Gill & Company
248 Church Lane
London
NW9 8SL

ALLDE CONSULTANTS LIMITED

**REPORT OF THE DIRECTORS
FOR THE PERIOD 30TH MARCH 2001 TO 31ST MARCH 2002**

The directors present their report with the financial statements of the company for the period 30th March 2001 to 31st March 2002.

INCORPORATION

The company was incorporated on 30th March 2001 and commenced trading on 15th June 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Architects.

DIRECTORS

The directors during the period under review were:

G Leggio	- appointed 30.3.01
S Caligiuri	- appointed 24.7.01

The beneficial interests of the directors holding office on 31st March 2002 in the issued share capital of the company were as follows:

	31.3.02	at date of appointment
Ordinary £1 shares		
G Leggio	100	100
S Caligiuri	-	-

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

G Leggio - DIRECTOR

Dated: 04.03.03

ALLDE CONSULTANTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 30TH MARCH 2001 TO 31ST MARCH 2002**

	Notes	£
TURNOVER		2,253
Cost of sales		<u>250</u>
GROSS PROFIT		2,003
Administrative expenses		<u>8,608</u>
OPERATING LOSS	2	(6,605)
Interest payable and similar charges		<u>2</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,607)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		(6,607)
DEFICIT FOR THE PERIOD		<u>£(6,607)</u>

The notes form part of these financial statements

ALLDE CONSULTANTS LIMITED

**BALANCE SHEET
31ST MARCH 2002**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,996
CURRENT ASSETS			
Debtors	5	62	
Cash at bank		103	
		<u>165</u>	
CREDITORS			
Amounts falling due within one year	6	8,668	
		<u>8,668</u>	
NET CURRENT LIABILITIES			<u>(8,503)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£(6,507)</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and loss account	8		(6,607)
			<u>(6,507)</u>
SHAREHOLDERS' FUNDS			<u>£(6,507)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

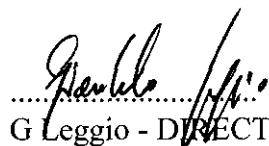
The notes form part of these financial statements

ALLDE CONSULTANTS LIMITED

**BALANCE SHEET
31ST MARCH 2002**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
G Leggio - DIRECTOR

Approved by the Board on 04.03.03..

The notes form part of these financial statements

ALLDE CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30TH MARCH 2001 TO 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net invoiced services provided, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	£
Depreciation - owned assets	665
Directors' emoluments and other benefits etc	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

ALLDE CONSULTANTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30TH MARCH 2001 TO 31ST MARCH 2002**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST:

Additions

2,661

At 31st March 2002

2,661

DEPRECIATION:

Charge for period

665

At 31st March 2002

665

NET BOOK VALUE:

At 31st March 2002

1,996

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other debtors

62

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other creditors

8,668

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number: Class:

Nominal
value:

100 Ordinary

£1

£

100

ALLDE CONSULTANTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30TH MARCH 2001 TO 31ST MARCH 2002**

8. RESERVES

	Profit and loss account £
Loss for the period	(6,607)
At 31st March 2002	<u>(6,607)</u>