Registered Number 04190827

G G T Thomas & Son Limited

Abbreviated Accounts

31 March 2012

G G T Thomas & Son Limited **Registered Number 04190827**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		20,800		26,000
Tangible	3		44,220		57,967
			65,020		83,967
Current assets					
Stocks		393,246		419,939	
Debtors	4	2,360		2,088	
Cash at bank and in hand		5,585		924	
Total current assets		401,191		422,951	
Creditors: amounts falling due within one year	5	(276,690)		(322,815)	
Net current assets (liabilities)			124,501		100,136
Total assets less current liabilities			189,521		184,103
Total net assets (liabilities)			189,521		184,103
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			189,421		184,003
Shareholders funds			189,521		184,103

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2012

And signed on their behalf by:
Mrs S.M. Thomas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	20% reducing balance
Commercial Vehicles	25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	78,000
At 31 March 2012	78,000
Amortisation	
At 01 April 2011	52,000
Charge for year	5,200
At 31 March 2012	57,200
Net Book Value	
At 31 March 2012	20,800
At 31 March 2011	26,000

3 **Tangible fixed assets**

	Plant & Machinery	Commercial Vehicles	Total
Cost	**£**	**£**	**£**
At 01 April 2011	38,000	145,739	183,739
Additions	0	0	0
Disposals	0	0	0
At 31 March 2012	38,000	145,739	183,739
Depreciation			
At 01 April 2011	24,281	101,491	125,772
Charge for year	2,685	11,062	13,747
On disposals	0	0	0
At 31 March 2012	26,966	112,553	139,519
Net Book Value			

At 31 March 2012	11,034	33,186	44,220
At 31 March 2011	13,719	44,248	57,967

4 **Debtors**

	2012	2011
	£	£
Trade debtors	253	1,384
Other debtors	2,107	704
	2,360	2,088

5 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans and overdrafts		74,705
Trade creditors	189,107	152,670
Taxation and Social Security	44,158	24,418
Other creditors	43,425	71,022
	276,690	322,815

6 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

7 **Transactions with directors**

The company has borrowed money from its directors. The amount outstanding at the year end was £41,250 (2011 - £68,997).

8 **Controlling Party**

The company is controlled by Mrs S M Thomas by virtue of her holding 80% of the issued share capital.