Registration number: 04190521

# Whitwood House Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Brodericks GBC
Chartered Certified Accountants
Melbourne House
27 Thorne Road
Doncaster
South Yorkshire
DN1 2EZ

# Whitwood House Limited

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# Whitwood House Limited

## Company Information

| | |
|---|---|
| **Director** | Mrs Jane Louise Hussey |
| **Company secretary** | Mr Nigel Samuel Hussey |
| **Registered office** | 148b High Street<br>Boston Spa<br>Wetherby<br>LS23 6BW |
| **Accountants** | Brodericks GBC<br>Chartered Certified Accountants<br>Melbourne House<br>27 Thorne Road<br>Doncaster<br>South Yorkshire<br>DN1 2EZ |

## Whitwood House Limited

## Statement of Comprehensive Income for the Year Ended 31 March 2017

| | Note | 2017<br>£ | 2016<br>£ |
|---|---|---|---|
| Profit for the year | | 40,407 | 100,695 |
| Total comprehensive income for the year | | 40,407 | 100,695 |

The notes on pages 5 to 8 form an integral part of these financial statements.

# Whitwood House Limited

## (Registration number: 04190521)
## Balance Sheet as at 31 March 2017

| | Note | 2017<br>£ | 2016<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 21,463 | 23,764 |
| **Current assets** | | | |
| Debtors | 5 | 3,099 | 3,099 |
| Cash at bank and in hand | | 49,152 | 68,750 |
| | | 52,251 | 71,849 |
| **Creditors**: Amounts falling due within one year | 6 | (23,440) | (29,246) |
| **Net current assets** | | 28,811 | 42,603 |
| **Net assets** | | 50,274 | 66,367 |
| **Capital and reserves** | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 50,272 | 66,365 |
| Total equity | | 50,274 | 66,367 |

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 June 2017

.....

Mrs Jane Louise Hussey

Director

## Whitwood House Limited

## Statement of Changes in Equity for the Year Ended 31 March 2017

| | Share capital £ | Profit and loss account £ | Total £ |
|---|---|---|---|
| At 1 April 2016 | 2 | 66,365 | 66,367 |
| Profit for the year | - | 40,407 | 40,407 |
| Total comprehensive income | - | 40,407 | 40,407 |
| Dividends | - | (56,500) | (56,500) |
| At 31 March 2017 | 2 | 50,272 | 50,274 |

| | Share capital £ | Profit and loss account £ | Total £ |
|---|---|---|---|
| At 1 April 2015 | 2 | 104,670 | 104,672 |
| Profit for the year | - | 100,695 | 100,695 |
| Total comprehensive income | - | 100,695 | 100,695 |
| Dividends | - | (139,000) | (139,000) |
| At 31 March 2016 | 2 | 66,365 | 66,367 |

The notes on pages 5 to 8 form an integral part of these financial statements.

## 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
148b High Street
Boston Spa
Wetherby
LS23 6BW

These financial statements were authorised for issue by the director on 28 June 2017.

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Furniture and fittings | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 28 (2016 - 28).

## 4 Tangible assets

| | Land and buildings £ | Motor vehicles £ | Other property, plant and equipment £ | Total £ |
|---|---|---|---|---|
| **Cost or valuation** | | | | |
| At 1 April 2016 | 6,759 | 19,658 | 28,580 | 54,997 |
| Additions | - | - | 843 | 843 |
| At 31 March 2017 | 6,759 | 19,658 | 29,423 | 55,840 |
| **Depreciation** | | | | |
| At 1 April 2016 | - | 14,993 | 16,240 | 31,233 |
| Charge for the year | - | 1,167 | 1,977 | 3,144 |
| At 31 March 2017 | - | 16,160 | 18,217 | 34,377 |
| **Carrying amount** | | | | |
| At 31 March 2017 | 6,759 | 3,498 | 11,206 | 21,463 |
| At 31 March 2016 | 6,759 | 4,665 | 12,340 | 23,764 |

Included within the net book value of land and buildings above is £6,759 (2016 - £6,759) in respect of freehold land and buildings.

## 5 Debtors

| | 2017 £ | 2016 £ |
|---|---|---|
| Other debtors | 3,099 | 3,099 |
| Total current trade and other debtors | 3,099 | 3,099 |

## 6 Creditors

| | Note | 2017 £ | 2016 £ |
|---|---|---|---|
| **Due within one year** | | | |
| Trade creditors | | 1,982 | 1,420 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | | 5,810 | 323 |
| Taxation and social security | | 3,000 | - |
| Other creditors | | 12,648 | 27,503 |
| | | 23,440 | 29,246 |

## 7 Loans and borrowings

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| **Current loans and borrowings** | | |

## 8 Dividends

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Interim dividend of £565.00 (2016 - £1,390.00) per ordinary share | 56,500 | 139,000 |



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.