

BAYLIS AND CO LTD

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 JULY 2003

The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road, Oxford
OX2 7JQ

Company Registration Number: 4187721



BAYLIS AND CO LTD

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CONTENTS	PAGES
Company information	1
Balance sheet	2 to 3
Notes to the abbreviated financial statements	4 to 5

BAYLIS AND CO LTD

**COMPANY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2003**

DIRECTOR

C E Baylis

SECRETARY

Bernadette Hegarty

REGISTERED OFFICE

London House
Oxford Street
Woodstock
Oxfordshire
OX20 1TS

COMPANY REGISTRATION NUMBER

4187721

ACCOUNTANTS

The MGroup Partnership
Chartered Certified Accountants
Cranbrook House
287-291 Banbury Road
Oxford
OX2 7JQ

BAYLIS AND CO LTD**BALANCE SHEET
AS AT 31 JULY 2003**

	Notes	2003 £
FIXED ASSETS		
Intangible assets	2	29,375
Tangible assets	3	10,176
		<u>39,551</u>
CURRENT ASSETS		
Stock		386,454
Debtors		22,648
Cash at bank and in hand		16,850
		<u>425,952</u>
CREDITORS: Amounts falling due within one year		422,349
		<u>3,603</u>
NET CURRENT ASSETS		
		<u>43,154</u>
NET ASSETS		<u><u>43,154</u></u>
CAPITAL AND RESERVES		
Called up share capital	4	1
Profit and loss account		43,153
		<u>43,154</u>
SHAREHOLDER'S FUNDS		<u><u>43,154</u></u>

BAYLIS AND CO LTD

**BALANCE SHEET
AS AT 31 JULY 2003**

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 July 2003 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985, applicable to small companies.

These accounts were approved by the board on ~~11th 27th~~ 04 and signed on its behalf by the following:



Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2003**

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention and are based on financial statements prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Goodwill

Goodwill is to be amortised over twenty years so as to write off the cost over its useful economic life.

Stock

Stock has been valued at the lower of cost and net realisable value.

2 INTANGIBLE ASSETS

	Goodwill £
Cost	
Additions	30,000
At 31 July 2003	<u>30,000</u>
Accumulated amounts written off	
Charge for year	(625)
At 31 July 2003	<u>(625)</u>
Net book value	
At 31 July 2003	<u>29,375</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2003

3 TANGIBLE FIXED ASSETS

	Tangible assets £
Cost	
Additions	11,796
At 31 July 2003	<u>11,796</u>
Accumulated depreciation	
Charge for period	1,620
At 31 July 2003	<u>1,620</u>
Net book value	
At 31 July 2003	<u>10,176</u>

4 SHARE CAPITAL

	2003 £	2002 £
Authorised:		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>