REGISTERED NUMBER: 04185521 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

LAKEPRESS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

LAKEPRESS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:	K McKay R McKay
SECRETARY:	R McKay
REGISTERED OFFICE:	115c Milton Road Cambridge Cambridgeshire CB4 1XE
REGISTERED NUMBER:	04185521 (England and Wales)
ACCOUNTANTS:	Prentis & Co LLP Chartered Accountants 115c Milton Road Cambridge CB4 1XE

LAKEPRESS LIMITED (REGISTERED NUMBER: 04185521)

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	200	14,070
Cash at bank		42	2,370
		242	16,440
CREDITORS			
Amounts falling due within one year	4	840	1,751
NET CURRENT (LIABILITIES)/ASSETS		(598)	14,689
TOTAL ASSETS LESS CURRENT LIABILITIES		(598)	14,689
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(698)	14,589
SHAREHOLDERS' FUNDS		(598)	14,689

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2018 and were signed on its behalf by:

R McKay - Director

1. STATUTORY INFORMATION

Lakepress Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements include the results of the company's operations all of which are continuing. The financial statements have been prepared on a going concern basis. This may not be appropriate because at 30th June 2017 the company's total liabilities exceeded its fixed and current assets by £598 and total liabilities of the company were £840. The company is reliant upon the continued support of its directors, bank and creditors, but there is no evidence to suggest that this will not continue and that further funds will not be provided as necessary to enable the company to continue as a going concern.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	10,620
VAT	200	-
Accrued income	-	3,450
	200	14,070

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
VAT	-	936
Accruals	840	815
	840	1,751

5. RELATED PARTY DISCLOSURES

During the year the company received warranty income of £6,450 from Brian McKay Commercial vehicles, which is a sole trader business operated by R Mckay. £1,136 of warranty expenses were paid out, in relation to this income, which are shown under direct costs.

6. ULTIMATE CONTROLLING PARTY

The controlling party is R McKay by virtue of his 60% ownership of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.