

REGISTERED NUMBER: 04185521 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

LAKEPRESS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012

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LAKEPRESS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

B McKay
K McKay
R McKay

SECRETARY:

R McKay

REGISTERED OFFICE:

115c Milton Road
Cambridge
Cambridgeshire
CB4 1XE

REGISTERED NUMBER:

04185521 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		266,110		272,543
CURRENT ASSETS					
Debtors		70,333		132,028	
Cash at bank		<u>14,152</u>		<u>21,295</u>	
		84,485		153,323	
CREDITORS					
Amounts falling due within one year		<u>1,292</u>		<u>1,449</u>	
NET CURRENT ASSETS			<u>83,193</u>		<u>151,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>349,303</u>		<u>424,417</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>349,203</u>		<u>424,317</u>
SHAREHOLDERS' FUNDS			<u>349,303</u>		<u>424,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2013 and were signed on its behalf by:

B McKay - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- 2% on cost
Leasehold improvements	- 10% on cost
Office equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011 and 30 June 2012	<u>325,831</u>
DEPRECIATION	
At 1 July 2011	53,288
Charge for year	<u>6,433</u>
At 30 June 2012	<u>59,721</u>
NET BOOK VALUE	
At 30 June 2012	<u>266,110</u>
At 30 June 2011	<u>272,543</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **RELATED PARTY DISCLOSURES**

A total of £10,000 of the income for the year ended 30th June 2012 was from B McKay Commercial Vehicles in which the directors, B McKay and R McKay are partners . At 30th June 2012 the outstanding balance due from B McKay Commercial Vehicles was £69,883 (2011: £131,290).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.