

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011
FOR
LAKEPRESS LIMITED

THURSDAY



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01/12/2011

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2011

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LAKEPRESS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011

DIRECTORS:

B McKay
K McKay
R McKay

SECRETARY:

R McKay

REGISTERED OFFICE:

115c Milton Road
Cambridge
Cambridgeshire
CB4 1XE

REGISTERED NUMBER:

04185521 (England and Wales)

ACCOUNTANTS

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		272,543		280,796
CURRENT ASSETS					
Debtors		132,028		174,892	
Cash at bank		21,295		51,196	
		<u>153,323</u>		<u>226,088</u>	
CREDITORS					
Amounts falling due within one year		<u>1,449</u>		<u>20,070</u>	
NET CURRENT ASSETS			<u>151,874</u>		<u>206,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>424,417</u>		<u>486,814</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>424,317</u>		<u>486,714</u>
SHAREHOLDERS' FUNDS			<u>424,417</u>		<u>486,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

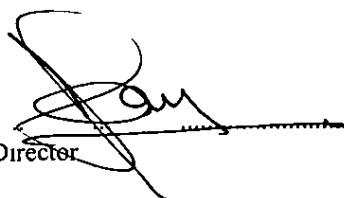
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 November 2011 and were signed on its behalf by


B McKay - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Building	- 2% on cost
Leasehold improvements	- 10% on cost
Office equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	325,831
DEPRECIATION	
At 1 July 2010	45,035
Charge for year	8,253
	53,288
At 30 June 2011	
NET BOOK VALUE	
At 30 June 2011	272,543
At 30 June 2010	280,796

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100

4 RELATED PARTY DISCLOSURES

A total of £19,516 of the income for the year ended 30th June 2011 was from B McKay Commercial Vehicles in which the directors, B McKay and R McKay are partners. At 30th June 2011 the outstanding balance due from B McKay Commercial Vehicles was £131,290 (2010 £139,892)