

REGISTERED NUMBER: 04181721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

EUROLINK TOURS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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EUROLINK TOURS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: Mrs I C Stratone
B Stratone

SECRETARY: Mrs I C Stratone

REGISTERED OFFICE: 7 St. John's Road
Harrow
Middlesex
HA1 2EY

REGISTERED NUMBER: 04181721 (England and Wales)

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

EUROLINK TOURS LIMITED (REGISTERED NUMBER: 04181721)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		301,344		301,344
CURRENT ASSETS					
Debtors	5	825,494		1,207,932	
Cash at bank		<u>150,810</u>		<u>48,921</u>	
		976,304		1,256,853	
CREDITORS					
Amounts falling due within one year	6	<u>693,761</u>		<u>1,085,923</u>	
NET CURRENT ASSETS			<u>282,543</u>		<u>170,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			583,887		472,274
CREDITORS					
Amounts falling due after more than one year	7		<u>183,322</u>		<u>195,676</u>
NET ASSETS			<u>400,565</u>		<u>276,598</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>399,565</u>		<u>275,598</u>
SHAREHOLDERS' FUNDS			<u>400,565</u>		<u>276,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

EUROLINK TOURS LIMITED (REGISTERED NUMBER: 04181721)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2019 and were signed on its behalf by:

B Stratone - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Eurolink Tours Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **FIXED ASSET INVESTMENTS**

COST

At 1 April 2017
and 31 March 2018

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

Other
investments
£

301,344

301,344

301,344

EUROLINK TOURS LIMITED (REGISTERED NUMBER: 04181721)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	425,996	840,859
Suppliers deposits	341,698	318,374
Other debtors	48,699	48,699
VAT	9,101	-
	<u>825,494</u>	<u>1,207,932</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	401,376	534,666
Customers deposits	249,843	514,275
Corporation Tax payable	34,239	30,414
Social security and other taxes	149	1,254
Director's current account	4,154	1,314
Accrued expenses	4,000	4,000
	<u>693,761</u>	<u>1,085,923</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	<u>183,322</u>	<u>195,676</u>

8. RELATED PARTY DISCLOSURES

During the year Eurolink Romania invoiced Eurolink Tours Limited £42,353 (2017: £59,995) which is included in the trade creditors amount of £401,376 (2017 : £534,666).

The two companies are connected by reason of common directorship.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.