

REGISTERED NUMBER: 04181721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

EUROLINK TOURS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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EUROLINK TOURS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: Mrs I C Stratone
B Stratone

SECRETARY: Mrs I C Stratone

REGISTERED OFFICE: 7 St. John's Road
Harrow
Middlesex
HA1 2EY

REGISTERED NUMBER: 04181721 (England and Wales)

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

EUROLINK TOURS LIMITED (REGISTERED NUMBER: 04181721)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	4		301,344		301,344
CURRENT ASSETS					
Debtors	5	1,207,932		702,524	
Cash at bank		<u>48,921</u>		<u>194,173</u>	
		1,256,853		896,697	
CREDITORS					
Amounts falling due within one year	6	<u>1,085,923</u>		<u>833,920</u>	
NET CURRENT ASSETS			<u>170,930</u>		<u>62,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			472,274		364,121
CREDITORS					
Amounts falling due after more than one year	7		<u>195,676</u>		<u>200,681</u>
NET ASSETS			<u>276,598</u>		<u>163,440</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>275,598</u>		<u>162,440</u>
SHAREHOLDERS' FUNDS			<u>276,598</u>		<u>163,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EUROLINK TOURS LIMITED (REGISTERED NUMBER: 04181721)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

B Stratone - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Eurolink Tours Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2016.

The transition to FRS 102 Section 1A small entities have resulted in no changes in accounting policies to those used previously, therefore no separate statements for any adjustments are disclosed.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016 and 31 March 2017	<u>301,344</u>
NET BOOK VALUE	
At 31 March 2017	<u>301,344</u>
At 31 March 2016	<u>301,344</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	840,859	332,374
Suppliers deposits	318,374	327,231
Other debtors	48,699	42,919
	<u>1,207,932</u>	<u>702,524</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	534,666	570,817
Customers deposits	514,275	230,721
Tax	30,414	28,300
Social security and other taxes	1,254	-
Directors' current accounts	1,314	82
Accrued expenses	4,000	4,000
	<u>1,085,923</u>	<u>833,920</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans - 1-2 years	<u>195,676</u>	<u>200,681</u>

8. RELATED PARTY DISCLOSURES

During the year Eurolink Romania invoiced Eurolink Tours Limited £59,995.30 which is included in the trade creditors amount of £534,666.33 (2017) and £570,817.55 (2016)

The two companies are connected by reason of common directorship.

9. SALARIES

Previous year's salary figures have been re-grouped.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.