

B.S.TRAVEL LTD.

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2002

Registered number: 4181721

D.FREEMAN & CO.

CHARTERED ACCOUNTANTS

London



A47
COMPANIES HOUSE

AE80MLQ9

0856
12/06/08

B.S.TRAVEL LTD.

ABBREVIATED FINANCIAL STATEMENTS

for the YEAR ended 31st March 2002

CONTENTS

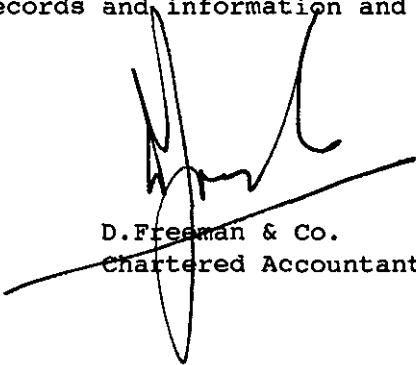
	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

B.S.TRAVEL LTD.**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountants' report
on the unaudited financial statements to the directors of
B.S.Travel Ltd.**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 and 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the YEAR ended 31st March 2002, set out on pages 4 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

London
22nd.May 2003



D.Freeman & Co.
Chartered Accountants

B.S.TRAVEL LTD.

ABBREVIATED BALANCE SHEET

at 31st March 2002

	Note	2002	
		£	£
Current assets			
Debtors		1,056	
Cash at bank and in hand		435	
		<u>1,491</u>	
Creditors: amounts falling due within one year		(1,419)	
		<u></u>	
Net current assets			72
Total assets less current liabilities			<u>72</u>
Capital and reserves			
Called up share capital	2		1
Profit and loss account			<u>71</u>
Total shareholders' funds			<u>72</u>

continued

B.S.TRAVEL LTD.

ABBREVIATED BALANCE SHEET
(continued)

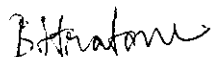
at 31st March 2002

The directors consider that for the YEAR ended 31st March 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial YEAR under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial YEAR and of its profit or loss for the financial YEAR in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 and 3 were approved by the board of directors on 22nd.May 2003 and signed on its behalf by:



Bogdan Stratone
Chairman

B.S.TRAVEL LTD.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2002

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Foreign currencies

Transactions expressed in foreign currencies are translated into sterling and recorded at rates of exchange approximating to those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date.

2 Called up share capital

	2002	
	Number of shares	£
Authorised		
Ordinary shares of one pound	10,000	10,000
Allotted called up and fully paid		
Ordinary shares of one pound	1	1