

Registered Number 04181663

Fleet Service Ltd

Abbreviated Accounts

31 July 2013

Fleet Service Ltd

Registered Number 04181663

Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Intangible		12,000	13,500
Tangible		44,059	41,422
		<u>56,059</u>	<u>54,922</u>
Current assets			
Stocks		182,910	129,875
Debtors		148,111	177,070
Cash at bank and in hand		6,148	10,991
Total current assets		<u>337,169</u>	<u>317,936</u>
Creditors: amounts falling due within one year		(346,068)	(322,802)
Net current assets (liabilities)		(8,899)	(4,866)
Total assets less current liabilities		<u>47,160</u>	<u>50,056</u>
Creditors: amounts falling due after more than one year	3	(18,896)	(25,296)
Total net assets (liabilities)		<u>28,264</u>	<u>24,760</u>

Capital and reserves

Called up share capital	4	105	100
Profit and loss account		28,159	24,660

Shareholders funds

28,264

24,760

- a. For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2014

And signed on their behalf by:

Mr G Beston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-5% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Equipment	20% reducing balance

2 Fixed Assets

Intangible Assets	Tangible Assets	Total
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Cost or valuation	£	£	£
At 01 August 2012	30,000	213,144	243,144
Additions		14,500	14,500
At 31 July 2013	<u>30,000</u>	<u>227,644</u>	<u>257,644</u>
Depreciation			
At 01 August 2012	16,500	171,722	188,222
Charge for year	1,500	11,863	13,363
At 31 July 2013	<u>18,000</u>	<u>183,585</u>	<u>201,585</u>
Net Book Value			
At 31 July 2013	12,000	44,059	56,059
At 31 July 2012	<u>13,500</u>	<u>41,422</u>	<u>54,922</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
1000 Ordinary B shares of £1 each	1,000	0
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100
5 Ordinary B shares of £1 each	5	0

Ordinary shares issued in the year:

5 Ordinary B shares of £1 each were issued in the year with a nominal value of £5, for a consideration of £5

