

Registered Number 04181663

FLEET SERVICE LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	13,500	15,000
Tangible assets	3	41,422	42,530
		<u>54,922</u>	<u>57,530</u>
Current assets			
Stocks		129,875	75,898
Debtors		177,070	180,295
Cash at bank and in hand		10,991	11,485
		<u>317,936</u>	<u>267,678</u>
Creditors: amounts falling due within one year		(322,802)	(278,192)
Net current assets (liabilities)		<u>(4,866)</u>	<u>(10,514)</u>
Total assets less current liabilities		<u>50,056</u>	<u>47,016</u>
Creditors: amounts falling due after more than one year		(25,296)	(31,253)
Total net assets (liabilities)		<u>24,760</u>	<u>15,763</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		24,660	15,663
Shareholders' funds		<u>24,760</u>	<u>15,763</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2013

And signed on their behalf by:
Mr G Beston, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Equipment - 20% Reducing Balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight Line

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>30,000</u>
Amortisation	
At 1 August 2011	15,000
Charge for the year	1,500
On disposals	-
At 31 July 2012	<u>16,500</u>
Net book values	
At 31 July 2012	<u>13,500</u>
At 31 July 2011	<u>15,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	203,394
Additions	9,750
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 31 July 2012	<u>213,144</u>
Depreciation	
At 1 August 2011	160,864
Charge for the year	10,858
On disposals	-
At 31 July 2012	<u>171,722</u>
Net book values	
At 31 July 2012	<u>41,422</u>
At 31 July 2011	<u>42,530</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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