

Registered Number 04181663

FLEET SERVICE LIMITED

Abbreviated Accounts

31 July 2007

FLEET SERVICE LIMITED

Registered Number 04181663

Balance Sheet as at 31 July 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		21,000		22,500
Tangible	3		<u>52,493</u>		<u>67,730</u>
Total fixed assets			73,493		90,230
Current assets					
Stocks		69,000		88,750	
Debtors		94,336		110,009	
Cash at bank and in hand		6,518		9,361	
Total current assets		<u>169,854</u>		<u>208,120</u>	
Creditors: amounts falling due within one year		(207,054)		(275,054)	
Net current assets			(37,200)		(66,934)
Total assets less current liabilities			<u>36,293</u>		<u>23,296</u>
Creditors: amounts falling due after one year			(54,648)		
Total net Assets (liabilities)			(18,355)		23,296
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(18,455)</u>		<u>23,196</u>
Shareholders funds			<u>(18,355)</u>		<u>23,296</u>

- a. For the year ending 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 May 2008

And signed on their behalf by:
G R BESTON, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts invoiced during the year, exclusive of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Equipment	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Goodwill	5.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2006	30,000
At 31 July 2007	<u>30,000</u>
Depreciation	
At 31 July 2006	7,500
Charge for year	1,500
At 31 July 2007	<u>9,000</u>
Net Book Value	
At 31 July 2006	22,500
At 31 July 2007	<u>21,000</u>

3 Tangible fixed assets

Cost	£
At 31 July 2006	167,355
additions	
disposals	
revaluations	
transfers	
At 31 July 2007	<u>167,355</u>
Depreciation	
At 31 July 2006	99,625
Charge for year	15,237
on disposals	
At 31 July 2007	<u>114,862</u>
Net Book Value	
At 31 July 2006	67,730
At 31 July 2007	<u>52,493</u>