

Registered Number 04181663

FLEET SERVICE LIMITED

Abbreviated Accounts

31 July 2006

FLEET SERVICE LIMITED

Registered Number 04181663

Balance Sheet as at 31 July 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible	2	22,500	24,000
Tangible	3	<u>67,730</u>	<u>63,667</u>
Total fixed assets		90,230	87,667
Current assets			
Stocks		88,750	104,513
Debtors		110,009	167,628
Cash at bank and in hand		9,361	4,564
Total current assets		<u>208,120</u>	<u>276,705</u>
Creditors: amounts falling due within one year	4	(275,054)	(307,537)
Net current assets		(66,934)	(30,832)
Total assets less current liabilities		<u>23,296</u>	<u>56,835</u>
Total net Assets (liabilities)		23,296	56,835
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>23,196</u>	<u>56,735</u>
Shareholders funds		<u>23,296</u>	<u>56,835</u>

- a. For the year ending 31 July 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 15 January 2007

And signed on their behalf by:

Ms S A SWARBRICK, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2006

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2005	30,000
At 31 July 2006	<u>30,000</u>
Depreciation	
At 31 July 2005	6,000
Charge for year	1,500
At 31 July 2006	<u>7,500</u>
Net Book Value	
At 31 July 2005	24,000
At 31 July 2006	<u>22,500</u>

3 Tangible fixed assets

	Plant and Machinery	Motor Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 31 July 2005	42,400	59,471	43,209	145,080
additions		22,275		22,275
disposals				0
At 31 July 2006	<u>42,400</u>	<u>81,746</u>	<u>43,209</u>	<u>167,355</u>
Depreciation				
At 31 July 2005	24,316	38,196	18,901	81,413
Charge for year	3,616	9,734	4,862	18,212
on disposals				0
At 31 July 2006	<u>27,932</u>	<u>47,930</u>	<u>23,763</u>	<u>99,625</u>
Net Book Value				
At 31 July 2005	18,084	21,275	24,308	63,667
At 31 July 2006	<u>14,468</u>	<u>33,816</u>	<u>19,446</u>	<u>67,730</u>

4 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	129,727	110,380
Trade creditors	42,231	62,096
Other creditors	50,405	49,463
Taxation and Social Security	<u>52,691</u>	<u>85,598</u>
	275,054	307,537

5 Transactions with directors

No transactions with the directors were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

6 Related party disclosures

The company was under the control of the directors throughout the current and previous period. No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.