STATUTORY

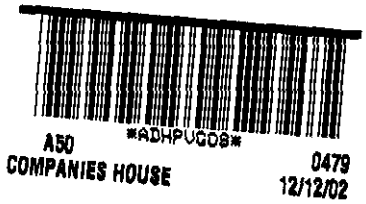
ELMFIELD COURT RESIDENTS ASSOCIATION LIMITED

Registration Number 4181021

REPORT AND ACCOUNTS

FOR THE PERIOD FROM 16TH MARCH 2001

TO 31ST MARCH 2002



BEAVER ACCOUNTING LIMITED
HAVEN HOUSE
KESTON
BR2 6BN

ELMFIELD COURT RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31ST MARCH 2002

The Directors have pleasure in presenting the Financial Statements of the Company for the period ended 31st March 2002.

1. **PRINCIPAL ACTIVITY**

The principal activity of the Company was the management of a block of flats at Elmfield Court, Wickham Street, Welling, Kent, DA16 3DF.

2. **DIRECTORS**

The Directors throughout the year were as follows:-

L.E. Forrest (appointed 30th June 2001)
J.A. Lear (appointed 30th June 2001)
R.C. Benton (resigned 7th August 2001)
R.C. Geldart (resigned 30th June 2001)
G.H. Livett (resigned 30th June 2001)
G.A. Whitnell (resigned 28th February 2002)

The directors hold no shares in the company as it is limited by gurantee.

3. **AUDITORS**

The Directors are of the opinion that the Company satisfied the conditions for exemption from an audit of the accounts for the year as specified in Section 249(A) of the Companies Act 1985 and that the Company did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1) of the Companies Act 1985.

BY ORDER OF THE BOARD



Director

29th November 2002

ELMFIELD COURT RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2002

	Notes		
TURNOVER	1b		15806
Less: Other operating expenditure			-11700
Surplus on ordinary activities before taxation			4106
Tax on ordinary activities			0
Surplus on ordinary activities after taxation			4106
Balance brought forward			0
Balance carried forward		£	**4106**

The notes on page 4 form an integral part of the accounts.

ELMFIELD COURT RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET
AS AT 31ST MARCH 2002

	NOTES		
CURRENT ASSETS			
Debtors	2	2249	
Cash at bank and in hand		2811	
		5060	
LESS CURRENT LIABILITIES			
Creditors: Amounts due within one year	3	954	
			4106
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ 4106**
CAPITAL AND RESERVES			
Maintenance reserve			**£ 4106**

DIRECTORS STATEMENTS

In preparing these accounts the Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the Company qualifies as a small company.

For the period in question, the Company has taken advantage of exemptions conferred by Sections 246A and 249A(1) of the Companies Act 1985. no notice (from members requiring an audit) has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

i) ensuring that the Company maintains proper accounting records which comply with Section 221 of the Companies Act 1985.

ii) preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year in accordance with the requirements of Section 226 of the companies Act1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts were approved by the Board on 10th December 2002

..... **Director**

..... **Director**

ELMFIELD COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

a) Accounting Convention

The Financial statements have been prepared under the historical cost convention.

b) Turnover

This represents the amount of service charge and insurance contributions receivable.

2. DEBTORS

Service charge and insurance due		1458
Managing agents		657
Prepayments		134
	£	**2249**

3. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR.

Other creditors		294
Freehold purchase contributions received		660
	£	**954**