Company Registration No. 04179621 (England and Wales)

SEALING & HARDWARE SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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SEALING & HARDWARE SOLUTIONS LIMITED

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SEALING & HARDWARE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		200		1,042
Current assets					
Stocks		4,065		5,151	
Debtors		81,323		66,197	
Cash at bank and in hand		68,575		23,059	
		153,963		94,407	
Creditors: amounts falling due within one year		(142,178)		(85,419)	
Net current assets			11,785		8,988
Total assets less current liabilities			11,985		10,030
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			1,985		30
Shareholders' funds			11,985		10,030

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 July 2016

Mr I Macleod
Director

Company Registration No. 04179621

SEALING & HARDWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	7,863
Depreciation	
At 1 April 2015	6,821
Charge for the year	842
At 31 March 2016	7,663
Net book value	
At 31 March 2016	200
At 31 March 2015	1,042

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary of £1 each	10,000	10,000