Unaudited Financial Statements

for the Year Ended 31 May 2017

for

U.K. Media Group Limited

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

Contents of the Financial Statements for the Year Ended 31 May 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

U.K. Media Group Limited

Company Information for the Year Ended 31 May 2017

DIRECTOR:	M R Yexley
SECRETARY:	Mrs K Yexley
REGISTERED OFFICE:	146 High Street Billericay Essex CM12 9DF
REGISTERED NUMBER:	04173621 (England and Wales)
ACCOUNTANTS:	Michael Letch & Partners LLP Accountants 146 High Street Billericay Essex CM12 9DF

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		51,701		904,152
Investments	5		161,135		1,166,936
			212,836		2,071,088
CURRENT ASSETS					
Debtors	6	874,650		226,410	
Cash at bank		1,608,385		772,966	
		2,483,035		999,376	
CREDITORS					
Amounts falling due within one year	7	306,845		349,739	
NET CURRENT ASSETS			2,176,190		649,637
TOTAL ASSETS LESS CURRENT LIABILITIES			2,389,026		2,720,725
CREDITORS					
Amounts falling due after more than one year	8		-		258,828
NET ASSETS			2,389,026		2,461,897
CAPITAL AND RESERVES					
Called up share capital			161,135		161,135
Retained earnings			2,227,891		2,300,762
SHAREHOLDERS' FUNDS			2,389,026		2,461,897

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 February 2018 and were signed by:

M R Yexley - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

U.K. Media Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, Straight line over 50 years and Straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Consolidation
The company has claimed exemption under Section 402 of the Companies Act 2006 from the preparation of group accounts on the grounds that the group is small.

The accounts represent information about UK Media Group Limited as an individual undertaking and not about its group.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

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4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 June 2016	936,000	7,500	65,981
Disposals	(936,000)	-	-
At 31 May 2017	-	7,500	65,981
DEPRECIATION			
At 1 June 2016	114,480	1,350	63,431
Charge for year	-	-	638
Eliminated on disposal	(114,480)	6,150	-
At 31 May 2017	-	7,500	64,069
NET BOOK VALUE			
At 31 May 2017	-	-	1,912
At 31 May 2016	821,520	6,150	2,550

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2016	41,541	208,918	116,042	1,375,982
Disposals	-	(47,910)	-	(983,910)
At 31 May 2017	41,541	161,008	116,042	392,072
DEPRECIATION				
At 1 June 2016	40,058	136,469	116,042	471,830
Charge for year	371	12,022	-	13,031
Eliminated on disposal	-	(36,160)	-	(144,490)
At 31 May 2017	40,429	112,331	116,042	340,371
NET BOOK VALUE				
At 31 May 2017	1,112	48,677	-	51,701
At 31 May 2016	1,483	72,449	-	904,152

Included in cost of land and buildings is freehold land of £ 300,000 (2016 - £ 300,000) which is not depreciated.

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5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 June 2016	1,166,936
Disposals	(1,005,801)
At 31 May 2017	161,135
NET BOOK VALUE	
At 31 May 2017	161,135
At 31 May 2016	1,166,936

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	824,979	164,248
Other debtors	49,671	62,162
	874,650	226,410

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	37,187
Trade creditors	191	3,340
Amounts owed to group undertakings	-	1,145
Other creditors	306,654	308,067
	306,845	349,739

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	-	258,828

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	-	296,015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.