

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2016

for

U.K. Media Group Limited

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for the Year Ended 31 May 2016

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U.K. Media Group Limited
Company Information
for the Year Ended 31 May 2016

DIRECTOR: M R Yexley

SECRETARY: Mrs K Yexley

REGISTERED OFFICE: 146 High Street
Billericay
Essex
CM12 9DF

REGISTERED NUMBER: 04173621 (England and Wales)

ACCOUNTANTS: Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		904,152		941,445
Investments	3		<u>1,166,936</u>		<u>161,135</u>
			2,071,088		1,102,580
CURRENT ASSETS					
Debtors		226,410		224,833	
Cash at bank		<u>772,966</u>		<u>1,809,437</u>	
		999,376		2,034,270	
CREDITORS					
Amounts falling due within one year	4	<u>349,739</u>		<u>357,323</u>	
NET CURRENT ASSETS			<u>649,637</u>		<u>1,676,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,720,725		2,779,527
CREDITORS					
Amounts falling due after more than one year	4		(258,828)		(292,485)
PROVISIONS FOR LIABILITIES			<u>(15,518)</u>		<u>(14,437)</u>
NET ASSETS			<u>2,446,379</u>		<u>2,472,605</u>
CAPITAL AND RESERVES					
Called up share capital	5		161,135		161,135
Profit and loss account			<u>2,285,244</u>		<u>2,311,470</u>
SHAREHOLDERS' FUNDS			<u>2,446,379</u>		<u>2,472,605</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 February 2017 and were signed by:

M R Yexley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Going concern

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, Straight line over 50 years and Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

The company has claimed exemption under Section 402 of the Companies Act 2006 from the preparation of group accounts on the grounds that the group is small.

The accounts represent information about UK Media Group Limited as an individual undertaking and not about its group.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	1,394,832
Disposals	(18,850)
At 31 May 2016	<u>1,375,982</u>
DEPRECIATION	
At 1 June 2015	453,387
Charge for year	33,970
Eliminated on disposal	(15,527)
At 31 May 2016	<u>471,830</u>
NET BOOK VALUE	
At 31 May 2016	<u>904,152</u>
At 31 May 2015	<u>941,445</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2015	161,135
Additions	<u>1,005,801</u>
At 31 May 2016	<u>1,166,936</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,166,936</u>
At 31 May 2015	<u>161,135</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

New Atlas (UK) Limited

Nature of business:

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		<u>306,653</u>	<u>306,653</u>

4. CREDITORS

Creditors include an amount of £ 296,015 (2015 - £ 329,093) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
161,135	Ordinary	£1	<u>161,135</u>	<u>161,135</u>

6. ULTIMATE PARENT COMPANY

The Hoops Inn Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.