Registered Number 04171925

Hornbeam Accountancy Services Ltd

Abbreviated Accounts

30 June 2012

Hornbeam Accountancy Services Ltd **Registered Number 04171925**

Company Information

Registered Office:
Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

Hornbeam Accountancy Services Ltd **Registered Number 04171925**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		75,770		89,911
Tangible	3		9,569		5,382
Investments	4		5,000		3,223
			90,339		98,516
Current assets					
Stocks		23,950		22,850	
Debtors		138,022		116,600	
Cash at bank and in hand		49		402	
Total current assets		162,021		139,852	
Creditors: amounts falling due within one year		(119,470)		(122,066)	
Net current assets (liabilities)			42,551		17,786
Total assets less current liabilities			132,890		116,302
Creditors: amounts falling due after more than one year			(27,297)		0
Provisions for liabilities			(938)		0
Total net assets (liabilities)			104,655		116,302
Capital and reserves					
Called up share capital	5		95		100
Profit and loss account			104,560		116,202

Shareholders funds	104,655	116,302

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2013

And signed on their behalf by:
P Needham, Director
A R Bloy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill on the acquisition of businesses is being amortised over their expected useful lives.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	0% at varying rates on cost
Computer equipment	0% at varying rates on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2011	257,538
At 30 June 2012	257,538

Amortisation	
At 01 July 2011	167,627
Charge for year	14,141
At 30 June 2012	181,768

Net Book Value

At 30 June 2012	75,770
At 30 June 2011	89,911

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	78,473
Additions	9,245
At 30 June 2012	87,718
Depreciation	
At 01 July 2011	73,091
Charge for year	5,058
At 30 June 2012	78,149
Net Book Value	
At 30 June 2012	9,569
At 30 June 2011	5,382

4 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 July 2011	3,223
Additions	1,777
At 30 June 2012	5,000
Net Book Value	
At 30 June 2012	5,000
At 30 June 2011	3,223

5 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
40 Ordinary shares of £1 each	40	40
60 Redeemable Preference shares of £1 each	55	60