

COMPANY REGISTRATION NUMBER 4170521

ST HELENA LEISURE CORPORATION LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012



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ST HELENA LEISURE CORPORATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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ST HELENA LEISURE CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	2	<u>2,600</u>	<u>2,600</u>
CURRENT ASSETS			
Debtors		59,180	59,180
Cash at bank and in hand		<u>6,286</u>	<u>2,156</u>
		65,466	61,336
CREDITORS: Amounts falling due within one year		<u>7,863</u>	<u>7,864</u>
NET CURRENT ASSETS		<u>57,603</u>	<u>53,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,203</u>	<u>56,072</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	24,082	19,351
Share premium account		87,222	87,222
Profit and loss account		<u>(51,101)</u>	<u>(50,501)</u>
SHAREHOLDERS' FUNDS		<u>60,203</u>	<u>56,072</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23/12/12, and are signed on their behalf by


D J NORRIS

Company Registration Number 4170521

The notes on page 2 form part of these abbreviated accounts.

ST HELENA LEISURE CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2011 and 31 March 2012	<u>2,600</u>
NET BOOK VALUE	
At 31 March 2012	<u>2,600</u>
At 31 March 2011	<u>2,600</u>

The company also owns 10% of the issued share capital of Shelco Investments (St Helena) Ltd, a company registered in St Helena.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2,408,200 Ordinary shares (2011 - 1,935,143) of £0.01 each	<u>2,408,200</u>	<u>24,082</u>	<u>1,935,143</u>	<u>19,351</u>