COMPANY REGISTRATION NUMBER

4170521

ST HELENA LEISURE CORPORATION LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2011

THURSDAY

L0P6M475

L11 29/12/2011 #81

COMPANIES HOUSE

ST HELENA LEISURE CORPORATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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ST HELENA LEISURE CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £
FIXED ASSETS				
Investments	2		2,600	2,600
CURRENT ASSETS				
Debtors		59,180		52,942
Cash at bank and in hand		2,156		375
		61,336		53,317
CREDITORS: Amounts falling due within one year		7,864		7,176
NET CURRENT ASSETS			53,472	46,141
TOTAL ASSETS LESS CURRENT LIABILITIES			56,072	48,741
CAPITAL AND RESERVES				
Called-up equity share capital	3		19,351	11,351
Share premium account			87,222	87,222
Profit and loss account			(50,501)	(49,832)
SHAREHOLDERS' FUNDS			56,072	48,741

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 20/12/11 and are signed on their behalf by

MR P ALLPORT

Company Registration Number 4170521

The notes on page 2 form part of these abbreviated accounts

ST HELENA LEISURE CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2010 and 31 March 2011	**2,600**
NET BOOK VALUE	
At 31 March 2011	**2,600**
At 31 March 2010	2,600

The company also owns 10% of the issued share capital of Shelco Investments (St Helena) Ltd , a company registered in St Helena

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
2,000,000 Ordinary shares of £0 01 each	**20,000**	20,000

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1,935,143 Ordinary shares (2010 - 1,135,142) of £0.01 each	**1,935,143**	**19,351**	1,135,142	11,351