

Registered Number 04169721

ABBTOCONE LIMITED

Abbreviated Accounts

31 March 2011

ABBTOCONE LIMITED

Registered Number 04169721

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	82,500	82,500
Tangible	3	<u>206,496</u>	<u>209,432</u>
Total fixed assets		288,996	291,932
Current assets			
Stocks		23,445	17,702
Debtors		2,250	0
Cash at bank and in hand		183	4,689
Total current assets		<u>25,878</u>	<u>22,391</u>
Creditors: amounts falling due within one year		(66,479)	(61,899)
Net current assets		(40,601)	(39,508)
Total assets less current liabilities		<u>248,395</u>	<u>252,424</u>
Creditors: amounts falling due after one year		(191,961)	(196,143)
Total net Assets (liabilities)		56,434	56,281
Capital and reserves			
Called up share capital		4	4
Profit and loss account		<u>56,430</u>	<u>56,277</u>
Shareholders funds		<u>56,434</u>	<u>56,281</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2011

And signed on their behalf by:

Mr Shailesh Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	82,500
At 31 March 2011	<u>82,500</u>
Net Book Value	
At 31 March 2010	82,500
At 31 March 2011	<u>82,500</u>

Amortisation of Goodwill was added back as it was not allowed by HMRC.

3 Tangible fixed assets

Cost	£
At 31 March 2010	299,325
additions	474
disposals	
revaluations	
transfers	
At 31 March 2011	<u>299,799</u>
Depreciation	
At 31 March 2010	89,893
Charge for year	3,410
on disposals	
At 31 March 2011	<u>93,303</u>

Net Book Value

At 31 March 2010	209,432
At 31 March 2011	<u>206,496</u>

4 **Transactions with directors**

Directors were paid with the minimum wages.

5 **Related party disclosures**

Directors are also the shareholders of the company. Dividends were paid to the directors during the year.