Company Registration No. 4169721 (England and Wales)

ABBTOCONE LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2003



ABBTOCONE LTD

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ABBTOCONE LTD

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2003

	Notes	2003 £	£
Fixed assets			
Intangible assets	**2**		82,500
Tangible assets	**2**		163,174
			245,674
Current assets			
Stocks		20,050	
Debtors		(8,273)	
Cash at bank and in hand		803	
		12,580	
Creditors: amounts falling due within one year		(226,325)	
Net current liabilities			(213,745)
Total assets less current liabilities			31,929
Capital and reserves			
Called up share capital	**3**		4
Profit and loss account			31,925
Shareholders' funds			31,929

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 January 2004

R M Patel
Director

ABBTOCONE LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	nil
Fixtures, fittings & equipment	25%
Motor vehicles	25%

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2002	82,500	83,552	166,052
Additions	-	133,457	133,457
At 31 March 2003	82,500	217,009	299,509
Depreciation			
At 1 April 2002	-	-	-
Charge for the period	-	53,835	53,835
At 31 March 2003	-	53,835	53,835
Net book value			
At 31 March 2003	82,500	163,174	245,674

3 Share capital

	2003
	£
Authorised	
10,000 Ordinary Shares of £ 1 each	10,000
Allotted, called up and fully paid	
4 Ordinary Shares of £ 1 each	4