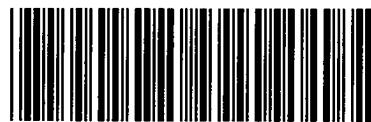


**A. A. Mortgages Limited**  
Report of the Director and  
Financial Statements  
for the Year Ended 30 April 2014  
**Orwin Oliver Chartered Accountants**

THURSDAY



\*A403BIS6\*

A24

29/01/2015

#67

COMPANIES HOUSE

**A. A. Mortgages Limited**

**Contents of the Financial Statements  
for the Year Ended 30 April 2014**

|                                          | <b>Page</b>  |
|------------------------------------------|--------------|
| <b>Company Information</b>               | <b>1</b>     |
| <b>Reports of the Director</b>           | <b>2</b>     |
| <b>Accountants Report</b>                | <b>3</b>     |
| <b>Profit and Loss Account</b>           | <b>4</b>     |
| <b>Balance Sheet</b>                     | <b>5</b>     |
| <b>Notes to the Financial Statements</b> | <b>6 - 8</b> |

**A. A. Mortgages Limited**  
**Company Information**  
**for the Year Ended 30 April 2014**

**DIRECTOR:** A Atkinson

**REGISTERED OFFICE:** 2 Tennyson Avenue  
Barrow-in-Furness  
Cumbria  
LA13 9TX

**REGISTERED NUMBER:** 4167708

**ACCOUNTANTS:** Orwin Oliver  
Chartered Accountants  
24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**BANKERS:** Lloyds TSB  
121-135 Dalton Road  
Barrow-in-Furness  
Cumbria

**A. A. Mortgages Limited**  
**Report of the Director**  
**for the Year Ended 30 April 2014**

The Director presents their report with the financial statements of the company for the year ended 30 April 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of providing mortgage broking services.

**DIRECTOR**

The Director during the period under review was:

A Atkinson

The beneficial interests of the Director holding office on 30 April 2014 in the issued share capital of the company were as follows:

| Ordinary shares | 30.4.14 | 30.4.13 |
|-----------------|---------|---------|
| A Atkinson      | £1      | £1      |

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

**ON BEHALF OF THE BOARD:**



Mr A Atkinson - DIRECTOR

Dated: 27/1/15

# **A. A. Mortgages Limited**

## **Chartered Accountants Report to the Director of A. A. Mortgages Limited**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th April 2014 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver  
Chartered Accountants

24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**A. A. Mortgages Limited**  
**Profit and Loss Account**  
**for the Year Ended 30 April 2014**

|                                                                  |       | <b>Year Ended<br/>30.4.14</b> | <b>Year Ended<br/>30.4.13</b> |
|------------------------------------------------------------------|-------|-------------------------------|-------------------------------|
|                                                                  |       | <u>£</u>                      | <u>£</u>                      |
|                                                                  | Notes |                               |                               |
| <b>TURNOVER</b>                                                  |       | 25,508                        | 28,084                        |
| Administrative expenses                                          |       | (24,613)                      | (27,855)                      |
| <b>OPERATING PROFIT/(LOSS)</b>                                   | 2     | <u>895</u>                    | <u>229</u>                    |
| Interest Received                                                |       | -                             | 110                           |
| Interest payable and<br>similar charges                          |       | -                             | -                             |
| <b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b>  |       | <u>895</u>                    | <u>339</u>                    |
| Tax on profit/(loss) on ordinary<br>activities                   | 3     | (147)                         | (89)                          |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD<br/>AFTER TAXATION</b> |       | <u><u>748</u></u>             | <u><u>250</u></u>             |

**Balance Sheet**  
**As At 30 April 2014**

|                                                       |       | <u>30.4.14</u> |              | <u>30.4.13</u> |               |
|-------------------------------------------------------|-------|----------------|--------------|----------------|---------------|
|                                                       | Notes | £              | £            | £              | £             |
| <b>FIXED ASSETS:</b>                                  |       |                |              |                |               |
| Tangible assets                                       | 4     |                | 482          |                | 352           |
| <b>CURRENT ASSETS:</b>                                |       |                |              |                |               |
| Debtors                                               | 5     | 1,850          |              | 2,000          |               |
| Cash and Bank                                         |       | <u>8,475</u>   |              | <u>21,712</u>  |               |
|                                                       |       | 10,325         |              | 23,712         |               |
| <b>CREDITORS:</b> Amounts falling due within one year | 6     | <u>7,457</u>   |              | <u>11,531</u>  |               |
| <b>NET CURRENT ASSETS:</b>                            |       |                | 2,868        |                | 12,181        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |                | <u>3,350</u> |                | <u>12,533</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |                |              |                |               |
| Called up share capital                               | 7     |                | 1            |                | 1             |
| Profit and loss account                               | 8     |                | <u>3,349</u> |                | <u>12,532</u> |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |                | <u>3,350</u> |                | <u>12,533</u> |

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2014 in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**ON BEHALF OF THE BOARD:**



Mr A Atkinson - DIRECTOR

Dated:

27/7/15

# A. A. Mortgages Limited

## Notes to the Financial Statements for the Year Ended 30 April 2014

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|           |                         |
|-----------|-------------------------|
| Equipment | 25% on reducing balance |
|-----------|-------------------------|

### 2 OPERATING PROFIT

The operating profit is stated after charging:

|                             | Year Ended<br>30.4.14<br>£ | Year Ended<br>30.4.13<br>£ |
|-----------------------------|----------------------------|----------------------------|
| Depreciation - owned assets | 199                        | 145                        |
| Director's remuneration     | <u>7,714</u>               | <u>7,505</u>               |

### 3 TAXATION

#### UK Current Year Tax

|                                  | £          | £         |
|----------------------------------|------------|-----------|
| UK Corporation Tax Payable @ 20% | 147        | 89        |
|                                  | <u>147</u> | <u>89</u> |

**A. A. Mortgages Limited**

**Notes to the Financial Statements  
for the Year Ended 30 April 2014**

**4 TANGIBLE FIXED ASSETS**

|                        | <b>Equipment<br/>£</b> | <b>Totals<br/>£</b> |
|------------------------|------------------------|---------------------|
| <b>COST:</b>           |                        |                     |
| At 30 April 2013       | 7,574                  | 7,574               |
| Additions              | 329                    | 329                 |
| At 30 April 2014       | <u>7,903</u>           | <u>7,903</u>        |
| <b>DEPRECIATION:</b>   |                        |                     |
| At 30 April 2013       | 7,222                  | 7,222               |
| Charge for the year    | 199                    | 199                 |
| At 30 April 2014       | <u>7,421</u>           | <u>7,421</u>        |
| <b>NET BOOK VALUE:</b> |                        |                     |
| At 30 April 2014       | <u>482</u>             | <u>482</u>          |
| At 30 April 2013       | <u>352</u>             | <u>352</u>          |

**5 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                         | <b>30.4.14<br/>£</b> | <b>30.4.13<br/>£</b> |
|-------------------------|----------------------|----------------------|
| Trade and other debtors | <u>1,850</u>         | <u>2,000</u>         |

**6 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                          | <b>30.4.14<br/>£</b> | <b>30.4.13<br/>£</b> |
|--------------------------|----------------------|----------------------|
| Bank overdraft and loans | 5,940                | 6,060                |
| Directors Loan           | -                    | 3,008                |
| Corporation Tax          | 147                  | 1,178                |
| Accrued expenses         | 1,370                | 1,285                |
|                          | <u>7,457</u>         | <u>11,531</u>        |

# **A. A. Mortgages Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2014**

### **7 CALLED UP SHARE CAPITAL**

**Authorised:**

| Number: | Class    | Nominal value: | 30.4.14<br>£ | 30.4.13<br>£ |
|---------|----------|----------------|--------------|--------------|
| 100     | Ordinary | £1             | <u>100</u>   | <u>100</u>   |

**Allotted and issued:**

| Number: | Class    | Nominal value: | 30.4.14<br>£ | 30.4.13<br>£ |
|---------|----------|----------------|--------------|--------------|
| 1       | Ordinary | £1             | <u>1</u>     | <u>1</u>     |

### **8 RESERVES**

|                              | Profit and Loss Account<br>30.4.14<br>£ | Profit and Loss Account<br>30.4.13<br>£ |
|------------------------------|-----------------------------------------|-----------------------------------------|
| At 1 May                     | 12,532                                  | 14,128                                  |
| Retained Profit for the year | 748                                     | 250                                     |
| Equity Dividends             | (9,931)                                 | (1,846)                                 |
| At 30 April                  | <u>3,349</u>                            | <u>12,532</u>                           |

### **9 RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.

### **10 CONTROLLING INTEREST**

The company was controlled throughout the year by the Director, Mr A Atkinson, by virtue of him holding all of the share capital.