

A. A. Mortgages Limited
Report of the Director and
Financial Statements
for the Year Ended 30 April 2012
Orwin Oliver Chartered Accountants

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A. A. Mortgages Limited

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for the Year Ended 30 April 2012**

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A. A. Mortgages Limited
Company Information
for the Year Ended 30 April 2012

DIRECTOR: A Atkinson

REGISTERED OFFICE: 2 Tennyson Avenue
Barrow-in-Furness
Cumbria
LA13 9TX

REGISTERED NUMBER: 4167708

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

BANKERS: Lloyds TSB
121-135 Dalton Road
Barrow-in-Furness
Cumbria

A. A. Mortgages Limited
Report of the Director
for the Year Ended 30 April 2012

The Director presents their report with the financial statements of the company for the year ended 30 April 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing mortgage broking services

DIRECTOR

The Director during the period under review was

A Atkinson

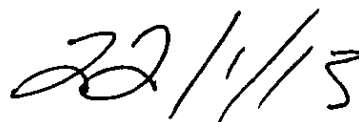
The beneficial interests of the Director holding office on 30 April 2012 in the issued share capital of the company were as follows

Ordinary shares	30.4.12	30.4.11
A Atkinson	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:


Mr A Atkinson - DIRECTOR


Dated

A. A. Mortgages Limited

Chartered Accountants Report to the Director of A. A. Mortgages Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th April 2012 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

A. A Mortgages Limited
Profit and Loss Account
for the Year Ended 30 April 2012

		Year Ended 30.4.12 £	Year Ended 30.4.11 £
	Notes		
TURNOVER		32,465	31,982
Administrative expenses		(27,325)	(25,626)
OPERATING PROFIT/(LOSS)	2	<u>5,140</u>	<u>6,356</u>
Interest Received		114	-
Interest payable and similar charges		-	(202)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>5,254</u>	<u>6,154</u>
Tax on profit/(loss) on ordinary activities	3	(1,081)	(1,334)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>4,173</u></u>	<u><u>4,820</u></u>

The notes form part of these financial statements

Balance Sheet
As At 30 April 2012

		<u>30.4.12</u>		<u>30.4.11</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		497		701
CURRENT ASSETS					
Debtors	5	3,079		4,135	
Cash and Bank		<u>20,433</u>		<u>18,173</u>	
		23,512		22,308	
CREDITORS Amounts falling due within one year	6	<u>9,880</u>		<u>8,919</u>	
NET CURRENT ASSETS			13,632		13,389
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,129</u>		<u>14,090</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>14,128</u>		<u>14,089</u>
SHAREHOLDERS' FUNDS			<u>14,129</u>		<u>14,090</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2012 in accordance with Section 476 of the Companies Act 2006

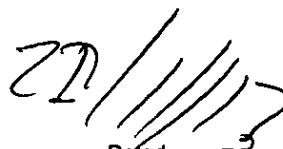
The Director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD


Mr A Atkinson - DIRECTOR


Dated

A. A. Mortgages Limited

Notes to the Financial Statements for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	25% on reducing balance
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2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 30.4.12 £	Year Ended 30.4.11 £
Depreciation - owned assets	204	289
Director's remuneration	<u>7,107</u>	<u>5,828</u>

3 TAXATION

UK Current Year Tax

		£	£
UK Corporation Tax Payable	@ 21%	-	1,229
UK Corporation Tax Payable	@ 20%	<u>1,081</u>	<u>105</u>
		<u>1,081</u>	<u>1,229</u>

A. A. Mortgages Limited

**Notes to the Financial Statements
for the Year Ended 30 April 2012**

4 TANGIBLE FIXED ASSETS

	Equipment £	Totals £
COST:		
At 30 April 2011	7,574	7,574
Additions	-	-
At 30 April 2012	<u>7,574</u>	<u>7,574</u>
DEPRECIATION:		
At 30 April 2011	6,873	6,873
Charge for the year	204	204
At 30 April 2012	<u>7,077</u>	<u>7,077</u>
NET BOOK VALUE:		
At 30 April 2012	<u>497</u>	<u>497</u>
At 30 April 2011	<u>701</u>	<u>701</u>

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.4.12 £	30.4.11 £
Trade and other debtors	<u>1,847</u>	<u>4,135</u>

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.4.12 £	30.4.11 £
Bank overdraft and loans	6,180	6,300
Corporation Tax	2,415	1,334
Accrued expenses	1,285	1,285
	<u>9,880</u>	<u>8,919</u>

A. A Mortgages Limited

Notes to the Financial Statements for the Year Ended 30 April 2012

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30.4.12 £ <u>100</u>	30.4.11 £ <u>100</u>
100	Ordinary			
Allotted and issued Number	Class	Nominal value £1	30.4.12 £ <u>1</u>	30.4.11 £ <u>1</u>
1	Ordinary			

8 RESERVES

	Profit and Loss Account 30.4.12 £ <u>14,089</u>	Profit and Loss Account 30.4.11 £ <u>15,632</u>
At 1 May		
Retained Profit for the year	4,173	4,820
Equity Dividends	(4,134)	(6,363)
At 30 April	<u>14,128</u>	<u>14,089</u>

9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year

10 CONTROLLING INTEREST

The company was controlled throughout the year by the Director, Mr A Atkinson, by virtue of him holding all of the share capital