

4167708

A A Mortgages Limited

Report of the Directors and

Financial Statements

for the Period Ended 30 April 2007

Orwin Oliver Chartered Accountants

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AA Mortgages Limited

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AA Mortgages Limited
Company Information
for the Period Ended 30 April 2007

DIRECTORS: A Atkinson

SECRETARY: P Atkinson

REGISTERED OFFICE: 24 King Street
Ulverston
Cumbria
LA12 7DZ

REGISTERED NUMBER: 4167708

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

BANKERS: Lloyds TSB
121-135 Dalton Road
Barrow-in-Furness
Cumbria

AA Mortgages Limited
Report of the Directors
for the Period Ended 30 April 2007

The Directors present their report with the financial statements of the company for the period ended 30 April 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a mortgage broker

DIRECTORS

The directors during the period under review were

A Atkinson

The beneficial interests of the directors holding office on 30 April 2007 in the issued share capital of the company were as follows

Ordinary shares	30.4.07	28.2.06
A Atkinson	£1	£1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

Mr A Atkinson - DIRECTOR

Dated

25 04. 08



AA Mortgages Limited

Chartered Accountants Report to the Directors of AA Mortgages Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the period ended 30th April 2007 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

AA Mortgages Limited
Profit and Loss Account
for the Period Ended 30 April 2007

		Period Ended 30.4.07	Year Ended 28.2.06
		£	£
	Notes		
TURNOVER		110,207	90,544
Administrative expenses		(95,495)	(50,664)
OPERATING PROFIT	2	<u>14,712</u>	<u>39,880</u>
Interest Received		36	509
Interest payable and similar charges		(262)	(170)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>14,486</u>	<u>40,219</u>
Tax on profit on ordinary activities	3	(2,709)	(7,280)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>11,777</u>	<u>32,939</u>
Dividends		(6,311)	-
Profit Brought Forward		74,559	41,620
PROFIT CARRIED FORWARD		<u><u>80,025</u></u>	<u><u>74,559</u></u>

The notes form part of these financial statements

AA Mortgages Limited

**Balance Sheet
As At 30 April 2007**

		<u>30.4.07</u>		<u>28.2.06</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		2,150		2,536
CURRENT ASSETS:					
Debtors	5	31,148		6,311	
Cash and Bank		<u>54,685</u>		<u>73,417</u>	
		85,833		79,728	
CREDITORS Amounts falling due within one year	6	<u>7,958</u>		<u>7,704</u>	
NET CURRENT ASSETS:			77,876		72,024
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>80,026</u>		<u>74,560</u>
CAPITAL AND RESERVES:					
Called up share capital	7		1		1
Profit and loss account			<u>80,025</u>		<u>74,559</u>
SHAREHOLDERS' FUNDS:			<u>80,026</u>		<u>74,560</u>

The Directors are satisfied that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD.



Mr A Atkinson - DIRECTOR

Dated 25 04.08

The notes form part of these financial statements

Notes to the Financial Statements for the Period Ended 30 April 2007

Accounting convention

Turnover

Tangible fixed assets

Equipment	25% on reducing balance
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Period Ended 30.4.07	Year Ended 28.2.06
£	£

3 TAXATION

		£	£
UK Corporation Tax	@ 19%	2,488	7,073
	@ 20%	221	-
		<u>2,709</u>	<u>7,073</u>

AA Mortgages Limited

Notes to the Financial Statements for the Period Ended 30 April 2007

4 TANGIBLE FIXED ASSETS

	Equipment £	Totals £
COST:		
At 28 February 2006	6,438	6,438
Additions	500	500
At 30 April 2007	<u>6,938</u>	<u>6,938</u>
DEPRECIATION:		
At 28 February 2006	3,902	3,902
Charge for the year	886	886
At 30 April 2007	<u>4,788</u>	<u>4,788</u>
NET BOOK VALUE:		
At 30 April 2007	<u>2,150</u>	<u>2,150</u>
At 28 February 2006	<u>2,536</u>	<u>2,536</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.07 £	28.2.06 £
Trade and other debtors	<u>31,148</u>	<u>6,311</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.07 £	28.2.06 £
Bank overdraft and loans	-	85
Corporation Tax	2,709	7,280
Other creditors	5,000	-
Accrued expenses	249	339
	<u>7,958</u>	<u>7,704</u>

AA Mortgages Limited

Notes to the Financial Statements for the Period Ended 30 April 2007

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.4.07	28.2.06
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value	30.4.07	28.2.06
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year