

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2016

FOR

MAGNIFIQUE LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2016

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MAGNIFIQUE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016

DIRECTOR: G D Marshall

SECRETARY: Miss G R Marshall

REGISTERED OFFICE: 22 Mercer Avenue
Aston Lodge Park
Stone
Staffordshire
ST15 8SW

REGISTERED NUMBER: 04166521 (England and Wales)

ACCOUNTANTS: Howards Limited
Chartered Certified Accountants
Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

MAGNIFIQUE LIMITED (REGISTERED NUMBER: 04166521)

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		46,205		53,486
CURRENT ASSETS					
Stocks		4,470		4,240	
Debtors		1,889		206	
Cash at bank		2,240		644	
		<u>8,599</u>		<u>5,090</u>	
CREDITORS					
Amounts falling due within one year		<u>2,420</u>		<u>978</u>	
NET CURRENT ASSETS			<u>6,179</u>		<u>4,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,384		57,598
CREDITORS					
Amounts falling due after more than one year			<u>47,117</u>		<u>49,242</u>
NET ASSETS			<u>5,267</u>		<u>8,356</u>
CAPITAL AND RESERVES					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>(94,733)</u>		<u>(91,644)</u>
SHAREHOLDERS' FUNDS			<u>5,267</u>		<u>8,356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th March 2017 and were signed by:

G D Marshall - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents sales of goods net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 8.33% on cost over period of lease
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will be able to meet its obligations as they fall due through the continued support of the director.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015 and 30th June 2016	90,226
DEPRECIATION	
At 1st July 2015	36,740
Charge for year	7,281
At 30th June 2016	44,021
NET BOOK VALUE	
At 30th June 2016	46,205
At 30th June 2015	53,486

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100,000	Ordinary shares	£1	100,000	100,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.