

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012
FOR
MAGNIFIQUE LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2012

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MAGNIFIQUE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2012

DIRECTOR:	G D Marshall
SECRETARY:	Miss G R Marshall
REGISTERED OFFICE:	22 Mercer Avenue Aston Lodge Park Stone Staffordshire ST15 8SW
REGISTERED NUMBER:	04166521 (England and Wales)
ACCOUNTANTS:	Howards Limited Chartered Certified Accountants Newport House Newport Road Stafford Staffordshire ST16 1DA

MAGNIFIQUE LIMITED (REGISTERED NUMBER: 04166521)

ABBREVIATED BALANCE SHEET
30TH JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		74,763		64,277
CURRENT ASSETS					
Stocks		8,200		7,108	
Debtors		1,363		3,524	
Cash at bank and in hand		<u>1,237</u>		<u>3,395</u>	
		10,800		14,027	
CREDITORS					
Amounts falling due within one year		<u>629</u>		<u>1,088</u>	
NET CURRENT ASSETS			<u>10,171</u>		<u>12,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			84,934		77,216
CREDITORS					
Amounts falling due after more than one year			<u>75,139</u>		<u>69,970</u>
NET ASSETS			<u>9,795</u>		<u>7,246</u>
CAPITAL AND RESERVES					
Called up share capital	3		30,000		12,000
Profit and loss account			<u>(20,205)</u>		<u>(4,754)</u>
SHAREHOLDERS' FUNDS			<u>9,795</u>		<u>7,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th March 2013 and were signed by:

G D Marshall - Director

MAGNIFIQUE LIMITED (REGISTERED NUMBER: 04166521)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 8.33% on cost over period of lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2011	64,277
Additions	21,103
At 30th June 2012	85,380
DEPRECIATION	
Charge for year	10,617
At 30th June 2012	10,617
NET BOOK VALUE	
At 30th June 2012	74,763
At 30th June 2011	64,277

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
30,000 (2011 - 12,000)	Ordinary shares	£1	30,000	12,000

18,000 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.