

MOREDON GAME SUPPLIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Moredon Game Supplies Limited
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Moredon Game Supplies Limited
(Registration number: 04166340)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>47,294</u>	<u>74,264</u>
Current assets			
Stocks		-	5,000
Debtors		11,478	12,916
Cash at bank and in hand		<u>1,317,961</u>	<u>969,010</u>
		1,329,439	986,926
Creditors: Amounts falling due within one year		<u>(235,949)</u>	<u>(128,054)</u>
Net current assets		<u>1,093,490</u>	<u>858,872</u>
Net assets		<u>1,140,784</u>	<u>933,136</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		<u>1,140,584</u>	<u>932,936</u>
Shareholders' funds		<u>1,140,784</u>	<u>933,136</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 3 August 2016 and signed on its behalf by:

J G Bennett
Director

Y L Bennett
Director

Moredon Game Supplies Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of game, recognised at the point of sale.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	33.3% straight line
Fixtures and fittings	25% written down value
Motor vehicles	25% written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Moredon Game Supplies Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 March 2016

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	250,000	518,426	768,426
Additions	-	10,700	10,700
Disposals	-	(383,166)	(383,166)
At 31 March 2016	<u>250,000</u>	<u>145,960</u>	<u>395,960</u>
Depreciation			
At 1 April 2015	250,000	444,162	694,162
Charge for the year	-	15,764	15,764
Eliminated on disposals	-	(361,260)	(361,260)
At 31 March 2016	<u>250,000</u>	<u>98,666</u>	<u>348,666</u>
Net book value			
At 31 March 2016	<u>-</u>	<u>47,294</u>	<u>47,294</u>
At 31 March 2015	<u>-</u>	<u>74,264</u>	<u>74,264</u>

Moredon Game Supplies Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 March 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	50	50	50	50
Ordinary 'B' shares of £1 each	25	25	25	25
Ordinary 'C' shares of £1 each	100	100	100	100
Ordinary 'D' shares of £1 each	25	25	25	25
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.