

Registration number 04166340

**MOREDON GAME SUPPLIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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31/10/2013

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COMPANIES HOUSE

**MOREDON GAME SUPPLIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of game, recognised at the point of sale

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Goodwill           | 10% straight line                   |

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Plant and machinery   | 33 3% straight line                 |
| Fixtures and fittings | 25% written down value              |
| Motor vehicles        | 25% written down value              |

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSS

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**MOREDON GAME SUPPLIES LIMITED****(REGISTRATION NUMBER: 04166340)****ABBREVIATED BALANCE SHEET AT 31 MARCH 2013**

|                                               | Note | 2013<br>£        | 2012<br>£        |
|-----------------------------------------------|------|------------------|------------------|
| <b>Fixed assets</b>                           |      |                  |                  |
| Tangible fixed assets                         |      | <u>128,596</u>   | <u>73,767</u>    |
| <b>Current assets</b>                         |      |                  |                  |
| Stocks                                        |      | 21,300           | 26,024           |
| Debtors                                       |      | 4,937            | 12,140           |
| Cash at bank and in hand                      |      | <u>752,315</u>   | <u>764,908</u>   |
|                                               |      | 778,552          | 803,072          |
| Creditors Amounts falling due within one year |      | <u>(137,511)</u> | <u>(137,780)</u> |
| Net current assets                            |      | <u>641,041</u>   | <u>665,292</u>   |
| Total assets less current liabilities         |      | 769,637          | 739,059          |
| Provisions for liabilities                    |      | <u>(3,357)</u>   | <u>(3,685)</u>   |
| Net assets                                    |      | <u>766,280</u>   | <u>735,374</u>   |
| <b>Capital and reserves</b>                   |      |                  |                  |
| Called up share capital                       | 3    | 200              | 200              |
| Profit and loss account                       |      | <u>766,080</u>   | <u>735,174</u>   |
| Shareholders' funds                           |      | <u>766,280</u>   | <u>735,374</u>   |

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

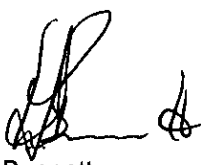
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 24/10/13 and signed on its behalf by

  
Y L Bennett  
Director

  
J G Bennett  
Director

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**FOR THE YEAR ENDED 31 MARCH 2013**

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**Asset class**

Goodwill

**Amortisation method and rate**

10% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

**Asset class**

Plant and machinery

Fixtures and fittings

Motor vehicles

**Depreciation method and rate**

33 3% straight line

25% written down value

25% written down value

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**2 Fixed assets**

|                       | <b>Intangible<br/>assets<br/>£</b> | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|------------------------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                    |                                  |                    |
| At 1 April 2012       | 250,000                            | 386,202                          | 636,202            |
| Additions             | -                                  | 107,986                          | 107,986            |
| At 31 March 2013      | <u>250,000</u>                     | <u>494,188</u>                   | <u>744,188</u>     |
| <b>Depreciation</b>   |                                    |                                  |                    |
| At 1 April 2012       | 250,000                            | 312,435                          | 562,435            |
| Charge for the year   | -                                  | 53,157                           | 53,157             |
| At 31 March 2013      | <u>250,000</u>                     | <u>365,592</u>                   | <u>615,592</u>     |
| <b>Net book value</b> |                                    |                                  |                    |
| At 31 March 2013      | <u>-</u>                           | <u>128,596</u>                   | <u>128,596</u>     |
| At 31 March 2012      | <u>-</u>                           | <u>73,767</u>                    | <u>73,767</u>      |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                                | <b>2013</b> |            | <b>2012</b> |            |
|--------------------------------|-------------|------------|-------------|------------|
|                                | <b>No.</b>  | <b>£</b>   | <b>No</b>   | <b>£</b>   |
| Ordinary 'A' shares of £1 each | 50          | 50         | 50          | 50         |
| Ordinary 'B' shares of £1 each | 25          | 25         | 25          | 25         |
| Ordinary 'C' shares of £1 each | 100         | 100        | 100         | 100        |
| Ordinary 'D' shares of £1 each | 25          | 25         | 25          | 25         |
|                                | <u>200</u>  | <u>200</u> | <u>200</u>  | <u>200</u> |